



26 April 2022

March 2022 Quarterly Report

DGO Gold Limited (ASX:DGO) is pleased to report on its March 2022 quarter activities. DGO continues to advance its objective of shareholder wealth creation through its brownfield and greenfield gold discovery strategy. This strategy has led to Gold Road Limited (ASX:GOR) making an off-market takeover offer for DGO subsequent to the end of quarter.

Highlights

- IOCG targets have been identified at **Pernatty** by detailed gravity surveys at predicted depths to target of less than 400m.
- A Native Title Agreement for DGO's 100% owned **Pernatty** tenements was approved by Common Law Holders of the Kokatha.
- Drilling at **Yerrida and Judge's Find** testing the equivalent stratigraphic position to Sandfire Resources' DeGrussa copper-gold mine intersected extensively altered volcanic and sedimentary stratigraphy with high potential for hosting Volcanogenic Hosted Massive Sulphides (VHMS).
- DGO has a 14.4% interest in **De Grey Mining (ASX: DEG)**. DEG reported the results of extensional drilling at Falcon and Diucon during the quarter. The market value of DGO's holding at April 21, 2022 was \$276 million.
- DGO has a 20.1% interest in **Yandal Resources Limited's (ASX: YRL)**. YRL reported excellent results for a number of prospects during the quarter. The market value of DGO's holding at April 21, 2022 was \$6.7 million.
- DGO has a 6.6% interest in **Dacian Gold (ASX: DCN)**. During the quarter DCN announced significant exploration results below the current resources at Jupiter and a maiden ore reserve for the Hub deposit. The market value of DGO's holding at April 21, 2022 was \$21 million.

Gold Road Takeover Offer

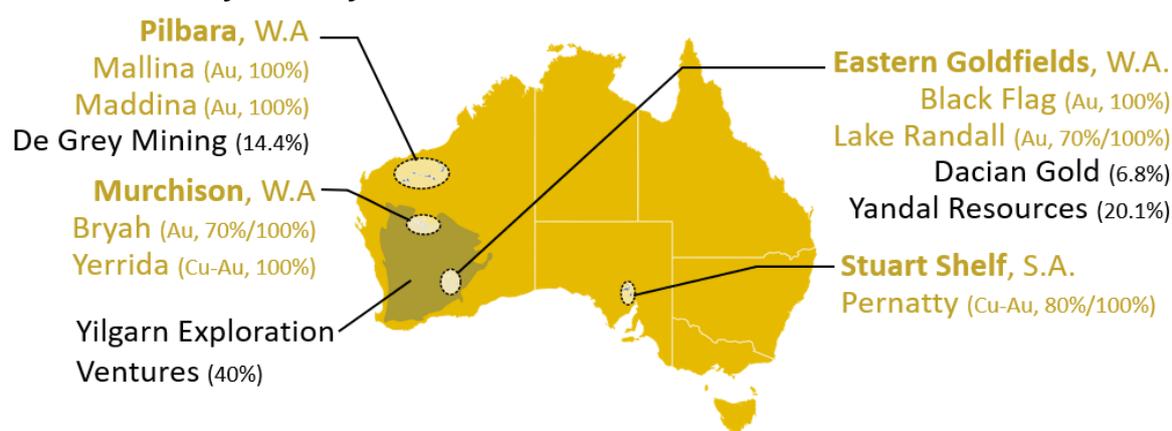
On 4 April 2022, Gold Road Limited (ASX:GOR) made an off-market takeover offer for DGO Gold. DGO's directors have unanimously recommended that, in the absence of a superior proposal, DGO's shareholders accept the offer.

The all scrip offer of 2.16 GOR shares for every DGO share implied an offer price of \$3.55 based on the 10-day VWAP of GOR prior to the offer, a significant premium to DGO's share price prior to the bid.

DGO Gold Executive Chairman Eduard Eshuys commented: "*DGO has consistently traded at a discount to the value of its assets, and this offer not only recognises and unlocks that value, but provides DGO shareholders with ongoing exposure to these assets and the Gold Road portfolio, as part of a more liquid investment in a cash flow generating ASX200 Gold producer.*"

DGO's Target's Statement was uploaded on DGO's website and despatched to shareholders on 21 April 2022. Shareholders should read DGO's Target's Statement and GOR's Bidder's Statement and if in any doubt as to how to deal with the offer, are encouraged to consult their financial or other professional adviser.

DGO Discovery Activity



Greenfield Discovery

Pernatty, Stuart Shelf, SA (DGO 100%)

The Stuart Shelf contains BHP's world class Olympic Dam copper-gold-uranium mine, and a number of other major copper-gold deposits including Oz Minerals' Prominent Hill and Carrapateena operations. DGO's 5,571km² landholding on the Stuart Shelf is a significant position adjacent to BHP, FMG, and OZ Minerals. The Stuart Shelf hosts Zambian Copper Belt style sediment copper and Olympic Dam style iron oxide copper-gold (IOCG).

Detailed gravity surveys were completed during the quarter over Carrapateena-style iron-oxide-copper-gold (IOCG) targets at Pernatty. The survey identified two targets with IOCG-type geophysical signatures where the depth to basement is predicted to be less than 400m. A passive seismic survey will be conducted in the coming weeks to refine depth to basement and further define the gravity anomalies. Due to the relatively shallow interpreted depth compared to other IOCG systems (e.g. Emmie Bluff Deeps is ~800m below surface; ASX:COD 6/04/2022), DGO will utilise reverse circulation (RC) drilling to test the targets.

These targets are on tenements held by Investigator Resources Limited (ASX:IVR) in which DGO is earning an 80% interest (ASX:DGO 21/09/2020).

The results of DGO's drilling to test for Zambian Copper Belt (ZCB) style sediment hosted copper last quarter continue to be assessed. Five high priority transition zone targets with structural controls and complex basin margin settings have been identified.

DGO continues to progress land access approvals for a drilling program on its 100% owned tenements. A Native Title Mining Agreement with Kokatha Aboriginal Corporation was approved by the common law holders on 10 April 2022.

Refer to DGO's ASX announcement on 20 April 2022.

Judge's Find, Bryah-Yerrida Basin, WA (DGO 70-100%)

Judge's Find is located 95km southwest of Sandfire Resources' DeGrussa copper-gold mine (0.65Mt Cu & 0.74Moz Au, ASX:SFR 4/03/2011), 70km north of Meekatharra. Judge's Find is an area of known gold nugget occurrences where surface mining for gold has occurred for some time. The source of this alluvial gold is unknown.

DGO completed a program of 7 diamond holes for 3,408m at Judge's Find over the western margin of the Yerrida-Bryah Basin in 2021. Drilling encountered extensive hydrothermal alteration and defined a previously unrecognised mafic volcanic unit within the basal Juderina Formation adjacent to the Archaean basement. Multi-element assays identified three distinct horizons (M1, M2, and M3) with high potential for hosting VHMS mineralisation, immediately northwest of Judge's Find gold nugget field. In addition, laser ICPMS analyses of pyrite from the M3 horizon identified the same Pb isotope ratio observed in pyrite from the DeGrussa VHMS deposit.

Judge's Find is an area of significant historical and contemporary gold nugget occurrences. Field investigations carried out by DGO in 2021 identified silcrete float as the primary source of nuggets in the area. Auriferous-silcrete horizons are well-documented as being developed above major VHMS systems, such as the Scuddles orebody at the Golden Grove Mine, Western Australia.

During the quarter DGO completed a program of 18 RC holes for 4,131m targeting the intersection of the M1, M2 and M3 horizons with previously untested airborne electromagnetic (AEM) anomalies and interpreted volcanic vent centres. Significant alteration including Ag, Pb, Zn and Cu anomalism was intersected in all three horizons. The best intersections from the program include 2m @ 0.5% Cu and 6g/t Ag from 119m within the M3 horizon occurring as visible disseminated fine-grained chalcopyrite in strongly silicified shale, at the contact with a highly calc-silicate altered meta-dolomite.

The intersection occurs 450m northeast of the "Bull Well" gossan. This gossan was sampled by DGO with multielement assays showing highly anomalous base and precious metals up to 18g/t Ag, 0.6g/t Au, 0.1% Cu, 0.8% Pb and 0.3% Zn. Historic drilling of the gossan by Austamax (1984, open file report A14576) targeting the downdip expression of the Bull Well gossan intersected anomalous base metals in a highly oxidised, but comparable stratigraphy to that intersected by DGO.

These intersections demonstrate the potential for a major base and precious metal mineral system to be present at Judge's Find.

Refer to DGO's ASX announcement on 20 April 2022.

Yerrida, Bryah-Yerrida Basin, WA (DGO 100%)

Yerrida is located in the Yerrida Basin, 75km south of Sandfire Resources' DeGrussa copper-gold mine (0.65Mt Cu & 0.74Moz Au, ASX:SFR 4/03/2011) and 60km northeast of Meekatharra, Western Australia. DGO's 4,574km² landholding is a substantial position second only to Sandfire Resources in the Yerrida-Bryah Basin. The Yerrida Basin is prospective for both DeGrussa style copper-gold mineralisation and stratiform sediment-hosted copper deposits analogous to the world-class Zambian Copper Belt.

In 2021 DGO completed 27 RC holes for 6,488m and 9 diamond holes for 4,022m of core at Yerrida to test the equivalent stratigraphic position to the DeGrussa deposit.

An intensely altered strata-bound unit, the HS horizon, was identified at the contact between the Killara mafic and Johnston Cairn sedimentary formation. The alteration included chlorite-carbonate-barite-sphalerite-galena-quartz mineralogy and trace pyrite, pyrrhotite and chalcopyrite. The HS horizon has the signature geochemistry showing potential to host VHMS mineralisation. Present within this sequence are zones of Pb-Zn-Ag(-Ba) mineralisation up to 1.25% Zn, 1.5% Pb, 8.5 g/t Ag and 31% Ba, interpreted by DGO's specialist consultant, Professor Ross Large, as indicative of exhalative "white smoker" bodies distal to a larger VHMS system.

Subsequent to drilling, DGO completed a detailed drone magnetic survey over the HS horizon in 2021. The survey shows HS extends for +25km and is complexly folded and faulted beneath transported cover as it approaches the basin margin at Mistletoe Well. Air core drilling commenced at Mistletoe Well in March. Thick zones of alteration over +600m of strike comprising intense silicification, sericite and/or chlorite, with disseminated euhedral pyrite have been observed in initial logging. This style of alteration is consistent with the footwall of many VHMS systems.

Hand held pXRF analysis of Mistletoe Well drill samples has shown highly anomalous base metals associated with gossanous material within the saprolite. This further illustrates the potential for primary mineralisation at depth. 15 air core holes have been completed at Mistletoe for 1,433m of drilling. Drilling is ongoing and no assays have been received to date.

Refer to DGO's ASX announcement on 20 April 2022.

Mallina, Pilbara, WA (DGO 100%)

DGO holds 281km² of prospective tenements adjoining De Grey's Mallina Gold Project. The Mallina Basin hosts substantial structurally controlled gold resources including the intrusion related gold at Hemi, 75km east-northeast of DGO's tenure.

DGO continues to engage positively with the Elders of its Native Title partners to progress drilling activities at Mallina, 50km west-southwest of De Grey Mining's (DEG) Hemi discovery (ASX:DEG 2 April 2020). Detailed analysis by DGO of geology, magnetics, and soil geochemistry has identified that Mallina has a similar geological setting to that of Hemi.

Refer to DGO's ASX announcements on 20 April 2022.

Lake Randall, Eastern Goldfields, W.A (DGO 70-100%)

DGO holds 230km² of untested, prospective terrain under shallow lake and transported sediment cover 50km east of Kambalda and 7km south of Silverlake Resources' Mt Belches Mining Centre. The Lake Randall target was generated as a result of a comprehensive review for sediment hosted gold mineralisation in the Eastern Goldfields of Western Australia.

A ground gravity survey in late 2019 identified fourteen targets with potential to host granite-associated Granny Smith style, and banded iron formation-associated Mt Belches-style, gold mineralisation beneath the lake sediments.

Recent exploration by Lefroy Exploration (ASX:LEX) intersected 60m at 5.22g/t Au and 0.38% Cu from 112m to end of hole at Burns (ASX:LEX 23 February 2021), 15km west of DGO's Lake Randall. Mineralisation is associated with a large felsic intrusion which does not outcrop.

These results have led to DGO completing an 18-hole air core drilling program testing intrusive-associated Granny Smith style targets at Lake Randall during the March quarter. The results of this program are awaited.

Refer to DGO's ASX announcement on 28 January 2020.

Deleta, Eastern Goldfields, W.A (DGO 100%)

Interpretation of historical geochemical datasets has identified gold and arsenic soil anomalies associated with structures within the Deleta Greenstone Belt to the west of the Yamarna Belt. DGO is progressing heritage approvals in preparation for additional soil sampling and drilling programs to evaluate the under-explored Deleta targets.

Yilgarn Exploration Ventures Pty Ltd (DGO 40%)

During the quarter, a diamond tail was completed at Mt Magnet following up on the previous intercept of 14m @ 1.55g/t Au from 122m. Air core drilling at North Darlot following up on a historic intercept of 18m at 1.9g/t Au from 40m was completed subsequent to the end of quarter. Assays from both programs are awaited.

Results from RC drilling completed at Balugundi, 20km east of Kalgoorlie, in the December quarter were received with the best result being 34m @ 0.54g/t Au from 96m including 2m @ 3.6g/t Au from 114m.

Brownfield Discovery

De Grey Mining Limited (DGO 14.4%)

DGO's investment in De Grey Mining Limited (De Grey) is 203.6 million De Grey shares or 14.4% of issued capital. DGO is De Grey's largest shareholder.

During the quarter De Grey announced significant extensional and infill results at Hemi which highlight the potential for continued resource growth. These include:

- 128.9m @ 1.5g/t Au from 340m (Diucon, ASX:DEG 15 February 2022)
- 52m @ 1.2g/t Au from 404.0m (Falcon, ASX:DEG 3 February 2022)

Yandal Resources Limited (DGO 20.1%)

DGO's investment in Yandal Resources Limited (Yandal) is 23.4 million shares or 20.1% of issued capital. DGO is Yandal's largest shareholder.

Yandal continued to announce significant, high-grade results from a number of prospects including:

- Gordons Dam: 23m @ 1.2g/t Au from 52m (ASX:YRL 12 January 2022)
- Malone: 5m @ 7.7g/t Au from 210m (ASX:YRL 23 February 2022)
- Mt McClure: 6.60m @ 4.1g/t Au from 154.80m (ASX:YRL 21 April 2022)

Gordons is in a similar geological position to Kanowna Belle 20km to the south and DGO looks forward to seeing further results from this project.

Dacian Gold Limited (DGO 6.8%)

DGO's investment in Dacian Gold Limited (Dacian) is 74.3 million shares or 6.8% of issued capital.

During the quarter Dacian announced a maiden Ore Reserve for the Hub and GTS deposits of 490Kt @ 3.2g/t for 51,000 ounces (ASX:DCN 16 February 2022). This marks an important step towards developing the Mertondale resources acquired in the merger with NTM Gold.

Dacian announced significant exploration results below the current resources at Jupiter including:

- Heffernans: 55.1m @ 1.6g/t from 496.7m (ASX:DCN 7 March 2022)
- Doublejay: 202.2m @ 1.2g/t from 799.0m (ASX:DCN 4 April 2022)
- Doublejay: 202.6m @ 1.1g/t from 497.0m (ASX:DCN 18 January 2022)

DGO's investment in Dacian was driven by the significant exploration potential and these recent results continue to support that view.

Corporate

As disclosed in the Cashflow Report (item 2.1(d)) DGO's exploration expenditure for the quarter was \$2.79m; and details of the exploration activities underlying this expenditure are as set out in the Activities Report. Cash as at 31 March 2022 was \$131,000. Payments to related parties and their associates for executive director and non-executive director fees, expense reimbursement and consultancy fees during the quarter totaled \$178,000, as set out in the Cashflow Report (item 6).

DGO drew \$3.5m of the Bell Potter loan facility (ASX:DGO 13 July 2021) in the March quarter to fund ongoing exploration and corporate overheads, bringing the amount drawn under the facility as at 31 March 2022 to \$6.5m plus capitalised interest of \$74,809.

As at 31 March 2022 the Company's holdings in DEG, DCN and YRL had a market value of \$270 million versus DGO's market capitalization of \$230 million. At the end of trading on 21 April 2022 the market value of DGO's listed investments was \$304 million compared to DGO's market capitalization of \$292 million.

As at 21 April 2022 the Company has 83,477,112 fully paid shares, 3,271,082 \$2.50 unlisted options, 505,000 \$4.50 unlisted options, 195,000 \$5.37 unlisted options, 1,000,000 Series C performance rights, 1,000,000 Series D performance rights, and 405,000 Series E performance rights on issue.

- ENDS –

This announcement is authorised for release by the Board of Directors.

For further information contact:

Investors

Eduard Eshuys
Executive Chairman
DGO Gold Limited
+61 3 9133 6251
admin@dgogold.com.au

Media:

Markus Ziemer
COO
DGO Gold Limited
+61 3 9133 6251

Competent person statement

*Exploration or technical information in this release has been prepared by **David Hamlyn**, who is a consultant to DGO Gold Limited and a Member of the Australasian Institute of Mining and Metallurgy. Mr Hamlyn has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (the JORC Code). Mr Hamlyn consents to the report being issued in the form and context in which it appears.*

Appendix I: Announcements during the quarter relating to exploration

Date	Title
20/04/2022	Exploration Update
11/04/2022	S3N: SensOre commences drilling at North Darlot gold target
7/04/2022	GOR: Bidder's Statement - GOR Recommended Takeover for DGO
4/04/2022	Gold Road Makes Recommended Takeover for DGO Gold
15/03/2022	Investor Presentation - ASX Small and Mid-Cap Conference
17/02/2022	S3N:Drilling targeting Mt Magnet North gold corridor commences
14/02/2022	S3N:Drilling confirms mineralised system with size potential
28/01/2022	Quarterly Report and Appendix 3B

Appendix II: DGO Gold Tenement Holdings

Project	Location	Tenement Number	Interest at Beginning of Quarter	Interest at End of Quarter
Lake Randall	WA	E15/1573 ¹ E25/584	30 100	30 100
Black Flag	WA	E24/197, P24/4986-4992	100 100	100 100
Mallina	WA	E47/3327-3329 E47/4315, 4316	100 100	100 100
Maddina	WA	E45/5940 ² , E46/1397 ² E47/4557-4562 ² , 4564 ² E47/4563 ³ , E45/5962 ² , E45/6025-6028 ² E46/1401, 1402, 1405 ² E47/4577, 4578 ² E46/1425 ²	100 100 100 100 100 100 100	100 100 100 100 100 100 100
Tom Price	WA	E47/3898, 3900 ²	100	100
Bryah	WA	E51/1590 ⁴ E51/1729 E51/2045 ³ M51/555, P51/3180 G51/28, L51/84	80 100 100 100 100	80 100 100 100 100
Yerrida	WA	E51/1725, 1726, 1730, E51/1748-1753, 1833, E51/1897, 1920, 1921 E51/1952, 2023 E51/2016 ⁴ E51/2040-2043 E53/2163-2166 E51/2060 ² E53/2182 ³	100 100 100 100 0 100 100 100 100	100 100 100 100 0 100 100 100 100
Deleta	WA	E38/3343, 3344, 3547	100	100
Pernatty Lagoon	SA	EL 6145, 6302, 6030, 6436 EL 6303, 6473, 6474, 6507 EL 6583, 6636, 6686 EL 6643, 6642, 6641 ⁵ EL 6640, 6402 ⁵ EL 5929 2021/00095 ²	100 100 100 0 0 100 100	100 100 100 0 0 100 100

¹ Farm-in and Joint Venture with Romardo Gold WA Pty Ltd – DGO earning up to 70%

² Tenement application – on grant 100% DGO

³ Tenements granted during the quarter

⁴ Farm-in and Joint Venture with TasEx Geological Services Pty Ltd – DGO earning 90%

⁵ Farm-in and Joint Venture with Investigator Resources Limited – DGO earning 80%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

DGO Gold Ltd

ABN

96 124 562 849

Quarter ended ("current quarter")

31 March 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date 9 months \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation		
(b) development		
(c) production		
(d) staff costs <i>(included in 1.2 (a),(e), 2.1(d))</i>		
(e) administration and corporate costs	(476)	(1,632)
1.3 Dividends received (see note 3)		
1.4 Interest received		1
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other		
1.9 Net cash from / (used in) operating activities	(476)	(1,631)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		(660)
(c) property, plant and equipment	(5)	(104)
(d) exploration & evaluation	(2,797)	(9,669)
(e) investments	(460)	(11,285)
(f) other non-current assets		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date 9 months \$A'000
2.2 Proceeds from the disposal of:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) investments		
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other		
2.6 Net cash from / (used in) investing activities	(3,262)	(21,718)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options	37	9,924
3.4 Transaction costs related to issues of equity securities or convertible debt securities		
3.5 Proceeds from borrowings	3,500	6,500
3.6 Repayment of borrowings		(24)
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other		(6)
3.10 Net cash from / (used in) financing activities	3,537	16,394

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	332	7,086
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(476)	(1,631)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(3,262)	(21,718)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	3,537	16,394

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date 9 months \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	131	131

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	131	332
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	131	332

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	83
6.2	Aggregate amount of payments to related parties and their associates included in item 2	95

Note: Payments to Related Parties relate to Director Fees, expense reimbursements and consultancy fees.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	15,000	6,575
7.2	Credit standby arrangements		
7.3	Other (please specify)	100	36
7.4	Total financing facilities	15,100	6,611
7.5	Unused financing facilities available at quarter end		8,489
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Unsecured credit card from ANZ with a \$100,000 limit. Secured loan facility from Bell Potter with \$15,000,000 limit		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(476)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,797)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(3,273)
8.4 Cash and cash equivalents at quarter end (item 4.6)	131
8.5 Unused finance facilities available at quarter end (item 7.5)	8,489
8.6 Total available funding (item 8.4 + item 8.5)	8,620
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.63
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 26/04/2022

Authorised by: By the Board of Directors

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.