



DGO Gold Limited

ABN 96 124 562 849

Level 9,
63 Exhibition Street
Melbourne VIC 3000
Australia

Telephone: + 61 3 9133 6251
Email: admin@dgogold.com.au
Website: www.dgogold.com.au

20 October 2020

DGO makes strategic investment in Yandal Resources Limited

DGO Gold Limited (ASX: DGO) is pleased to advise the extension of its brownfield gold discovery strategy with the acquisition of an 8.7% shareholding in Yandal Resources Limited. DGO has agreed to subscribe for 8 million shares in Yandal Resources at 50 cents per share for an investment of \$4 million as part of a \$6 million placement.

Yandal Resources will use the funds raised to accelerate its WA gold discovery programs including extension and resource drilling at its Flushing Meadows prospect, and follow up drilling at Gordon's Dam to test for primary mineralisation underlying recently announced high-grade paleo-channel gold intersections.

DGO Executive Chairman Eduard Eshuys said *"We are pleased to make this addition to our portfolio of highly prospective WA gold discovery opportunities. We rate very highly the work done by the Yandal team and look forward to contributing our technical expertise and strategic thinking alongside our capital backing."*

- ENDS -

This announcement is authorised for release by Mr Eduard Eshuys, Executive Chairman.

For further information contact:

Investors

Eduard Eshuys
Executive Chairman
DGO Gold Limited
+61 3 9133 6251
admin@dgogold.com.au

Media:

Paul Armstrong
Read Corporate
+61 8 9388 1474

FOR PERSONAL USE ONLY

DGO Gold Background

DGO's strategy is to build a portfolio of Western Australian gold discovery opportunities primarily through strategic equity investment and also through tenement acquisition and joint ventures.

DGO seeks to identify and invest in gold discovery opportunities that meet three key criteria:

Low-finding cost – Brownfield gold discovery opportunities where finding costs are assessed to be comparable to the brownfield average of \$20 per ounce.

Potential for scale – Initial resource potential of greater than 3 million ounces, required to support successful development.

Upside Optionality – Potential for long term resource growth well beyond 3 million ounces and potential for upside surprise via either a world class discovery (+5 million ounces) or substantial high grade mineralization.

In addition to its strategic brownfield gold discovery equity investments, DGO holds strategic gold and copper/gold exploration land positions in Western Australia and South Australia. The Company's exploration strategy is led by veteran gold geologist, Executive Chairman, Eduard Eshuys, supported by a specialist consultant team comprising, Professor Ross Large AO, former head of the Centre for Ore Deposits and Earth Sciences (CODES), Professor Neil Phillips, former head of Minerals at CSIRO and a specialist in Witwatersrand basin gold mineralization, Dr Stuart Bull, a sedimentary basin and Zambian Copper Belt specialist, and Barry Bourne of Terra Resources, a highly experienced mineral exploration geophysicist.