



DGO Gold Limited

ABN 96 124 562 849



29 July 2020

June 2020 Quarterly Report

DGO advances its gold discovery investment strategy in WA

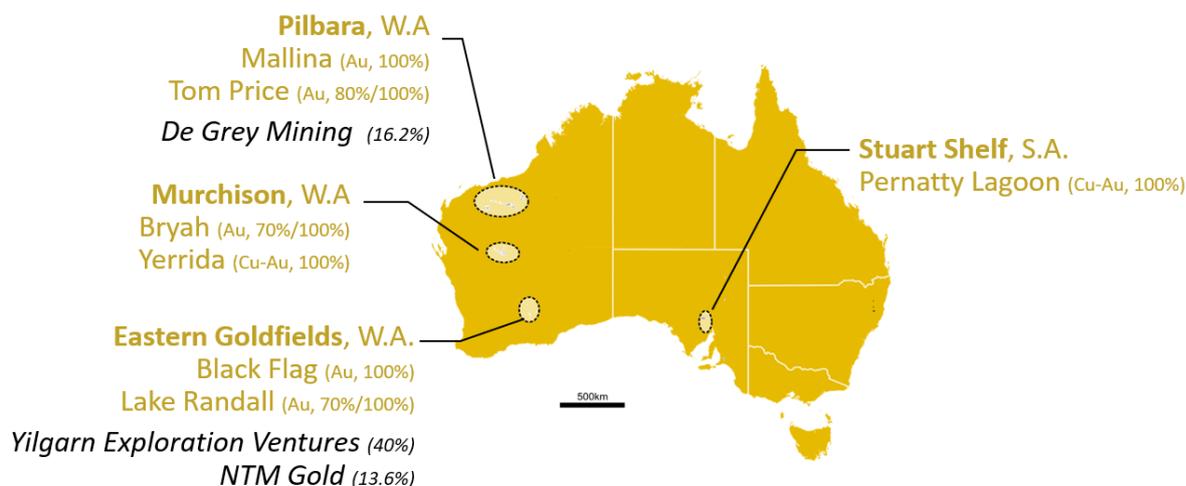
DGO Gold Limited (ASX:DGO or the Company) is pleased to report on what has been a successful quarter for DGO as it advances its strategy of creating wealth for shareholders through leveraged investment in gold discovery in Australia. DGO owns both large-scale prospects in its own right and significant stakes in other gold exploration companies. The Company's strategy also seeks to capitalise on the substantial difference between the relatively low cost of brownfield gold discovery and the significantly higher market valuations of resource inventories.

Highlights

- DGO completed the transactions announced last quarter to increase its position in De Grey Mining (ASX: DEG) to 16.2%; the market value of this holding at July 28, 2020 was \$153 million.
- De Grey reported outstanding drilling and metallurgical results from the Hemi discovery in WA's Pilbara; these results underpinned a 285% increase in De Grey's share price over the June quarter.
- DGO maintained its 13.6% position in NTM Gold (ASX: NTM) and NTM announced a maiden JORC resource of 0.9Mt @ 4.9g/t for 141Koz for its Hub gold prospect. The market value of DGO's holding at July 28, 2020 was \$9.3 million.
- Subsequent to quarter end, DGO acquired a 40% investment in Yilgarn Exploration Venture Pty Ltd, a subsidiary of SensOre Limited. DGO's investment will fund proof-of-concept exploration drilling of nine Tier 1 Yilgarn gold targets identified by AI/Machine Learning.
- An initial drilling programme was completed post quarter end on DeGrussa-style VHMS targets at Yerrida identified by signature multi-element soil geochemistry coincident with electromagnetic anomalies and gossanous outcrops. The geological data generated by the drilling is being evaluated.

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DGO Investments



Strategic Investments

Yilgarn Exploration Pty Ltd (DGO 40%)

Subsequent to the end of the quarter, DGO entered into an agreement with SensOre Limited (“SensOre”), to acquire a 40% equity interest in SensOre’s subsidiary Yilgarn Exploration Ventures Pty Ltd (“Yilgarn Exploration”) for a total consideration of \$4 million. Pursuant to the agreed terms, DGO made a \$2 million payment on execution of formal agreements, with a second tranche of \$2 million payable 12 months thereafter.

DGO’s investment in Yilgarn Exploration will provide sufficient funding for proof of concept drilling on each of the 9 targets over the next 18 months. Yilgarn Exploration is currently testing the first of its targets at Desdemona North, 10km south of Sons of Gwalia Mine. SensOre’s technology has predicted a 5km by 3km mineral system with potential for a Tier 1 resource.

Further information about SensOre, the technology, and the exploration projects is available at <https://www.sensore.com.au/>.

Refer to DGO’s ASX announcements on 16 July 2020.

De Grey Mining Limited (DGO 16.2%)

During the quarter, DGO completed the share swap transactions announced last quarter and participated in a \$31.2 million De Grey Mining Limited (De Grey) placement. This brought DGO’s total holding to 193.6 million De Grey shares or 16.2% of issued capital, maintaining its position as De Grey’s largest shareholder.

De Grey continued to announce significant results from Hemi, including identifying two additional zones of mineralisation at Crow and Brolga South. Results for the quarter included:

- 53m @ 5.9g/t Au from 117m (Aquila Zone, ASX:DEG 22 June 2020)
- 55.3m @ 1.9g/t Au from 184.7m (Brolga Zone, ASX:DEG 5 June 2020)
- 63m @ 0.9g/t Au from 26m (Crow Zone, ASX:DEG 1 May 2020)

Subsequent to quarter end, De Grey released initial results of metallurgical testing of samples from Brolga (ASX:DEG 9 July 2020). Testwork showed that 93% of oxide mineralisation was recovered by conventional carbon in leach (CIL) and 96.3% of fresh mineralisation was recovered by sulphide flotation, pressure oxidation (POX) and CIL leach. Significantly, only 10% of the ore feed went to the POX circuit; a positive sign for future development options. POX is an established treatment process used worldwide on large scale gold operations such as Lihir (Newcrest Mining Limited) and Nevada gold mines (Barick Gold and Newmont).

De Grey has said that “Hemi continues to demonstrate potential to be a large scale, world class deposit and the project area continues to demonstrate its prospectivity for further discoveries” (ASX:DEG 5 June 2020). De Grey’s continued success has resulted in a 285% increase in De Grey’s share price during the quarter.

NTM Gold Limited (DGO 13.6%)

During the quarter, DGO maintained its investment in NTM Gold Limited (NTM). DGO’s total holding is 92.7 million shares or 13.6% of issued capital, and is NTM’s largest shareholder.

NTM Gold continued its discovery program along its Mertondale land position. During the quarter Hub delivered high grade intersections including 6.3m @ 42.7 g/t Au from 56.3m (ASX:NTM 22 April 2020). NTM also released the results of cyanide leach tests at Hub which returned an average recovery of 96% (ASX:NTM 27 April 2020) and announced a maiden JORC resource for Hub of 0.9Mt @ 4.9g/t for 141Koz (ASX:NTM 12 May 2020). NTM continue to show the potential of the under-explored Mertondale Shear Zone.

Discovery Activities

Yerrida, Murchison, WA (DGO 100%)

Yerrida is located in the Yerrida Basin, 75 kilometres south of the DeGrussa copper-gold mine. DGO’s detailed data review and analysis has confirmed that the Yerrida Basin is prospective for both DeGrussa style copper-gold mineralisation and stratiform sediment-hosted copper deposits analogous to the world-class Zambian Copper Belt.

During the quarter, DGO exercised an option to purchase 100% unencumbered interest in E51/1725 and E51/1726 covering 268km² over the priority DeGrussa style copper/gold and sediment hosted copper targets.

Subsequent to the end of the quarter DGO completed a drilling program to test high priority DeGrussa style VHMS targets. These targets were identified by signature multi-element soil sampling results which were strongly supported by EM anomalies and represent DeGrussa style VHMS targets on the prospective contact of the Johnson Cairn and Killara formations. The geological data generated by the drilling is being evaluated.

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Refer to DGO's ASX announcement on 26 June 2020.

Mallina, Pilbara, WA (DGO 100%)

Gold occurrences in this region are commonly sediment or intrusion hosted and associated with anticlinal axes, particularly where they intersect major structures. DGO's Mallina tenements adjoin De Grey's Mallina Gold Project and share a similar geological and structural setting. De Grey's Mallina Gold Project hosts substantial structurally controlled gold resources including the intrusion related gold at Hemi, 75km east-northeast of DGO's Scottie Well prospect.

DGO holds over 30kms of strike length of a major ENE-trending structure that parallels the Mallina Shear Zone (for comparison De Grey hold 200km of structures; ASX:DEG 11/11/2019). The intersection of both intrusives and anticlines with the structure in DGO's land is associated with a signature geochemical anomaly that defines the Scottie Well target.

During the quarter, DGO completed an aircore drilling program at Scottie Well, largely at 320m spacing on 1 to 2 km spaced lines, to evaluate the gold and arsenic in soil anomalies coincident with previously reported gold nuggets, magnetic and electromagnetic anomalies, which broadly correspond with the interpreted position of the ENE shear. This program was successful in identifying significant geochemical anomalies in elements such as gold (up to 0.7g/t), arsenic (up to 1200ppm), and antimony (up to 73ppm), particularly on the eastern and western most lines. Analysis of De Grey's Hemi results show that gold mineralisation in this region is best developed at depths greater than DGO drilled and that the current size of Hemi could fit between DGO's first pass line spacing. Plans for future work programs are currently being progressed.

Refer to DGO's ASX announcement on 4 June 2020.

Pernatty Lagoon, Stuart Shelf, SA (DGO 100%)

The Stuart Shelf contains BHP's world class Olympic Dam copper-gold-uranium mine, and a number of other major copper-gold deposits including Oz Minerals' Prominent Hill and Carapateena operations.

DGO's stratiform sediment-hosted copper/gold discovery strategy, conducted in conjunction with research at the Centre for Ore Deposits and Earth Sciences (CODES) at the University of Tasmania, is based on models from the Zambian Copper Belt (ZCB). The targeting program has delineated a ZCB style target at Pernatty Lagoon in transition zone sediments between the outcropping Woocalla Dolomite and the deeper-basin Tapley Hill shales. The transition zone target is supported by ore grade copper mineralisation of 1.9m @ 1.7% Cu from 185m within a diamond core hole drilled in 1976 immediately east of the target zone.

During the quarter DGO was awarded a \$300,000 grant by the South Australian Government's Accelerated Discovery Initiative to test sediment hosted copper targets at Pernatty Lagoon. DGO plans to conduct a program of diamond and reverse circulation

drilling to test the ZCB style target, and a passive seismic survey to facilitate modelling of the sedimentary basin.

DGO also continued to progress land access approvals for a drilling program. Subsequent to the end of the quarter DGO completed a heritage survey with the Kokatha Aboriginal Corporation (KAC), accompanied by Australian Heritage Services and Euro Exploration. South Australia also requires that DGO hold a Native Title Mining Agreement (NTMA) with KAC before work on this project can begin and this is currently being progressed.

Refer to DGO's ASX announcement on 24 June 2020.

Bryah, Murchison, WA (DGO 70-100%)

Bryah is located 60km north of Meekatharra, adjacent to Judge's Find, an area of known gold nugget occurrences where surface mining for gold has occurred for some time although the source of this alluvial gold is unknown. The area is prospective for sediment-hosted gold which is likely controlled by thrust-fault bounded, anticlinal structures at the contact of the Juderina Sandstone and Johnson Cairn Formation black shales, where EM targets identified by DGO are located.

Drilling in the previous quarter did not adequately test the prospective contact between the Johnson Cairn shales and the underlying Juderina Formation sandstones. During this quarter, DGO's consultants have been assessing the drilling and regional data to identify the location of the prospective contact and vectors to other targets. This work is ongoing.

Refer to DGO's ASX announcements on 27 February 2020 and 24 April 2020.

Black Flag, Eastern Goldfields, W.A (DGO 100%)

Black Flag is located 20km northwest of Kalgoorlie in Western Australia's Eastern Goldfields.

Recent DGO drilling has outlined an extensive sheared alteration zone undercover with pervasive silica±chlorite±carbonate±sericite alteration and gold mineralisation up to 12m @ 3.2g/t from 116m (ASX:DGO 22 October 2019) associated with disseminated sulphide, pyritic stringers and quartz veining within the sequence of intermediate volcanics of the Black Flag Group.

The combination of these mineralised intersections, the extensive alteration identified, the area's structural complexity and proximity to both the Zuleika Shear Zone and the Abattoir Fault provides increasing evidence that Black Flag hosts a significant mineralised system.

During the quarter, DGO worked on assessing the recent drilling results to plan future programs.

Refer to DGO's announcement on 30 January 2020.

Lake Randall, Eastern Goldfields, W.A (DGO 70-100%)

DGO Holds 230km² of untested, prospective terrain under shallow lake and transported sediment cover 50km east of Kambalda and 7km south of Silverlake Resources' Mt Belches Mining Centre. The Lake Randall target was generated as a result of a comprehensive review for sediment hosted gold mineralisation in the Eastern Goldfields of Western Australia by Dr. Douglas Haynes who has been involved in a number of important mineral discoveries in Australia and Africa.

A ground gravity survey in late 2019 identified fourteen targets with potential to host granite-associated Granny Smith style, and banded iron formation-associated Mt Belches-style, gold mineralisation beneath the lake sediments. DGO is currently preparing applications to obtain government and heritage approvals to conduct an aircore drilling program to test these targets.

Refer to DGO's ASX announcement on 28 January 2020.

Yarmana West, Eastern Goldfields, W.A (DGO 100%)

Interpretation of geophysical datasets has identified greenstones to the west of the Yamarna Belt. This represents the under-explored Deleta Greenstone Belt covered by younger sediments. During the quarter these applications were granted. DGO is currently assessing existing data, generating targets and determining future work programs.

Tom Price, Pilbara, WA (DGO 80-100%)

DGO's land position covers a large, 70 km long regional anticlinal structure, with the Pyradie Formation outcropping in the central zone of the structure and interpreted to lie below younger units on the limbs. Previous exploration of the structure identified anomalous gold mineralization up to 2.8 g/t gold in rock chip samples of siliceous chert units assigned to the Pyradie Formation (IGO ASX announcement 28 July 2003).

Subsequent to quarter end, DGO Gold and Forge Resources Swan Pty Ltd have reached an agreement whereby DGO Gold is released from the farm in obligations on E47/3629, E47/3651, and E47/3716 under the Heads of Agreement entered into on 26 June 2019.

The terms of the withdrawal provide DGO Gold with a 90 right to price match any future bona fide arms' length offers to acquire the Forge Resources tenements or gold rights on the Tom Price tenements.

Corporate

- During the quarter DGO raised \$10 million through a placement at \$1.60 per share on 22 April 2020.
- Cash as at 30 June 2020 was \$11.5 million
- As previously advised to the ASX, during the quarter DGO completed the De Grey share swap transactions which resulted in DGO acquiring 40.9 million DEG shares in exchange for 6.5 million DGO Shares. In addition, 3.1 million DGO performance rights vested during the quarter and have since been exercised.
- The Company has 59,935,298 fully paid shares, 9,947,556 \$1 unlisted options, 3,271,082 \$2.50 unlisted options, 1,600,000 Series B performance rights, and 1,000,000 Series C performance rights on issue.
- Subsequent to the end of the quarter, DGO received commitments from key committing shareholders to participate in a possible future capital raising in an aggregate amount of \$12 million (ASX:DGO). If activated, the raising would be at a price no higher than a 20% discount to the 10 day volume weighted average share price and the commitment expires on 20 November 2020. On 23rd July, the Company issued 485,000 options @ \$4.50 expiring 31 July 2022 to committed shareholders. The proposed issue of 115,000 options to entities associated with Directors is subject to shareholder approval.



Eduard Eshuys
Executive Chairman

Competent person statement

*Exploration or technical information in this release has been prepared by **David Hamlyn**, who is the General Manager - Exploration of DGO Gold Limited and a Member of the Australian Institute of Mining and Metallurgy. Mr Hamlyn has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Hamlyn consents to the report being issued in the form and context in which it appears.*

DGO GOLD

DGO's strategy is to build a portfolio of Western Australian gold discovery opportunities through strategic equity investment and through tenement acquisition and joint ventures. DGO seeks to identify and invest in discovery opportunities that meet several key criteria:

Prospectivity – Geological analogue to Tier 1 deposits

Low-finding cost – Gold discovery opportunities where finding costs are assessed to be comparable to the brownfields average of \$20 per ounce.

Potential for scale – Initial resource potential of greater than 3 million ounces, required to support successful development.

Upside Optionality – Potential for long term resource growth well beyond 3 million ounces and potential for upside surprise via either a Tier 1 discovery or discovering significant high grade mineralization.

The Company's exploration strategy is led by veteran gold geologist, Executive Chairman, Eduard Eshuys, supported by a specialist consultant team comprising, Professor Ross Large AO, former head of the Centre for Ore Deposits and Earth Sciences (CODES), Professor Neil Phillips, former head of Minerals at CSIRO, Dr Stuart Bull, a sedimentary basin and Zambian Copper Belt specialist, and Barry Bourne of Terra Resources, a highly experienced mineral exploration geophysicist.

Appendix I: Recent Announcements Relating to Exploration Activities During the Quarter

Date	Title
21 Jul. 2020	Standby Equity Commitments Received
16 Jul. 2020	DGO Gold acquires interest in 9 Tier 1 Yilgarn gold targets
15 Jul. 2020	DGO investment in De Grey Mining Limited increases to 16.22%
2 Jul. 2020	Shareholder Presentation – July 2020
26 Jun. 2020	Yerrida drilling to commence
24 Jun. 2020	DGO receives \$300,000 ADI grant for Pernatty Lagoon
19 Jun. 2020	EGM Presentation
4 Jun. 2020	Mallina Drilling Complete
27 Apr. 2020	Bryah drilling update
16 Apr. 2020	Mallina Drilling to Commence
9 Apr. 2020	Geochemistry and EM identifies DeGrussa style target
2 Apr. 2020	Shareholder Presentation

Appendix II: DGO Gold Tenement Holdings

Project	Location	Tenement Number	Interest at Beginning of Quarter	Interest at End of Quarter
Lake Randall	WA	E15/1573 ¹	30	30
		E25/584	100	100
Black Flag	WA	E24/197,	100	100
		P24/4986-4992	100	100
Mallina	WA	E47/3327-3329	100	100
		E47/4315, 4316 ²	100	100
Tom Price	WA	E47/3898, 3900 ²	100	100
		E47/3629, 3651, 3716 ⁴	0	0
Bryah	WA	E51/1590 ⁵	51	51
		E51/1729	100	100
Yerrida	WA	E51/1730, 1748-1753	100	100
		E51/1833, 1897,	100	100
		E51/1920, 1921	100	100
		E51/1952 ²	0	100
		E51/1725, 1726 ⁶	0	100
Yamarna West	WA	E38/3343, 3344	100	100
Pernatty Lagoon	SA	EL 6145, 6302	100	100
		EL 6030, 6436, 6303	100	100
		EL 6473, 6474	100	100
		ELA 2020/18 ²	100	100

¹ Farm-in and Joint Venture with Romardo Gold WA Pty Ltd – DGO earning up to 70%

² Tenement application – on grant 100% DGO

³ Tenements granted during the quarter

⁴ Farm-in and Joint Venture with Forge Resources Swan Pty Ltd – DGO earning 80% gold rights only

⁵ Farm-in and Joint Venture with TasEx Geological Services Pty Ltd – DGO earning 90%

⁶ Option to Purchase with Middelen Pty Ltd exercised on 20 May 2020 – DGO 100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

DGO Gold Ltd

ABN

96 124 562 849

Quarter ended ("current quarter")

30 June 2020

Consolidated statement of cash flows	Current quarter \$A'000	Year to date 12 months \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(142)	(188)
(b) development		
(c) production		
(d) staff costs <i>(included in 1.2 (a),(e), 2.1(d))</i>		
(e) administration and corporate costs	(409)	(1100)
1.3 Dividends received (see note 3)		
1.4 Interest received	2	21
1.5 Interest and other costs of finance paid	(199)	(210)
1.6 Income taxes paid		
1.7 Government grants and tax incentives	50	348
1.8 Other <i>(sub-underwriting fee)</i>		70
1.9 Net cash from / (used in) operating activities	(698)	(1,059)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		(149)
(d) exploration & evaluation	(1,196)	(3,231)
(e) investments	(110)	(11,113)
(f) other non-current assets	(19)	(19)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date 12 months \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(1,325)	(14,512)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	11,379	23,089
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(254)	(659)
3.5	Proceeds from borrowings		2,500
3.6	Repayment of borrowings	(2,300)	(2,500)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (lease interest and principal)	(41)	(108)
3.10	Net cash from / (used in) financing activities	8,784	22,322
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,783	4,803
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(698)	(1,059)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,325)	(14,512)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	8,784	22,322

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date 12 months \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	11,544	11,544

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	11,544	4,783
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	11,544	4,783

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	103
6.2	Aggregate amount of payments to related parties and their associates included in item 2	116

Note: Payments to Related Parties relate to Director Fees, expense reimbursements and consultancy fees.

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)	30	4
7.4 Total financing facilities	30	4
7.5 Unused financing facilities available at quarter end		26
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
<p>Unsecured credit card from ANZ with a \$30,000 limit.</p> <p>On 21 July 2020 DGO announced Standby Equity Commitments of \$12m https://www.asx.com.au/asxpdf/20200721/pdf/44kpvtr4c2k4k.pdf</p>		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	698
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	1,325
8.3 Total relevant outgoings (item 8.1 + item 8.2)	2,023
8.4 Cash and cash equivalents at quarter end (item 4.6)	11,544
8.5 Unused finance facilities available at quarter end (item 7.5)	26
8.6 Total available funding (item 8.4 + item 8.5)	11,570
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.7
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29/07/2020

Authorised by:



Eduard Eshuys

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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