



DGO Gold Limited

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Vesting of Performance Rights

As has been previously announced, DGO Gold Ltd (**ASX: DGO**) has issued 2,850,000 Performance Rights approved by DGO Gold shareholders on 27 September 2018 and 250,000 Performance Rights approved by DGO Gold shareholders on 21 November 2019 for a total of 3,100,000 performance rights (**Performance Rights**).

Each Performance Right is capable of being exercised into one fully paid ordinary share in DGO Gold (**Share**) subject to certain conditions being met.

DGO Gold advises that the 90-day volume weighted average price of DGO shares on the ASX now exceeds \$2.00 per share, meeting a key threshold condition for the exercise of these Performance Rights.

The exercise of the Performance Rights by each individual holder and trading in the securities issued upon their exercise, now remain subject to the restrictions set out in DGO Gold's Securities Dealing Policy. Subject to those restrictions, the individual holders of Performance Rights may exercise their rights at any time, from the time DGO Gold notifies the individual holders until either 10 August 2022 or 22 November 2022 depending on their date of issue.

DGO Gold will shortly contact the holders of Performance Rights to inform them of the steps they will need to take in order to exercise their Performance Rights.

Assuming all holders of Performance Rights elect to exercise their Rights, the issued ordinary share capital of DGO will increase by 3,100,000 shares.

Authorised by the Board of DGO Gold Limited.

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