

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme De Grey Mining Limited (ASX: DEG)

ACN/ARSN 094 206 292

1. Details of substantial holder (1)

Name DGO Gold Limited (ASX:DGO)
ACN/ARSN (if applicable) 124 562 849

There was a change in the interests of the
substantial holder on 04/05/2020
The previous notice was given to the company on 19/03/2020
The previous notice was dated 19/03/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid Shares	175,345,561	16.35%	175,345,561	15.02% *

*Based on the Appendix 2A issued by De Grey Mining Limited (DEG) on 4 May 2020 for the issue of 92,196,430 Ordinary Fully Paid Shares.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
04/05/2020	DGO Gold Limited	Dilution due to issue of shares by De Grey Mining Limited	Nil	Ordinary Fully Paid Shares 175,345,561	175,345,561

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
DGO Gold Limited	DGO Gold Limited	DGO Gold Limited	Holder of the shares	Ordinary Fully Paid Shares 134,457,046	134,457,046
DGO Gold Limited	Andama Holdings Pty Ltd	Andama Holdings Pty Ltd	Acquirer under an uncompleted contract for the sale of shares in De Grey Mining Ltd	Ordinary Fully Paid Shares 5,195,182	5,195,182
DGO Gold Limited	Thirty Sixth Vilmar Pty Ltd	Thirty Sixth Vilmar Pty Ltd	Acquirer under an uncompleted contract for the sale of shares in De Grey Mining Ltd	Ordinary Fully Paid Shares 9,086,000	9,086,000

DGO Gold Limited	Ginga Pty Ltd	Ginga Pty Ltd	Acquirer under an uncompleted contract for the sale of shares in De Grey Mining Ltd	Ordinary Fully Paid Shares 16,607,333	16,607,333
DGO Gold Limited	Regal Funds Management Pty Ltd	Regal Funds Management Pty Ltd	Acquirer under an uncompleted contract for the sale of shares in De Grey Mining Ltd	Ordinary Fully Paid Shares 10,000,000	10,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
DGO Gold Limited	Level 9, 63 Exhibition Street, Melbourne VIC 3000

Signature

print name Eduard Eshuys

capacity Executive Chairman

sign here

date 04/05/2020



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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.