

DGO Gold Limited

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4 July 2018
Company Announcements Office
ASX Ltd
20 Bridge Street
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Entitlement Offer closed successfully raising approximately \$4.9 million DGO Gold Limited (ASX Code: DGO)

On 24 May 2018, DGO Gold Limited (ASX:DGO) (**DGO Gold**) announced a 1 for 2 non-renounceable entitlement offer for ordinary shares in DGO Gold at an offer price of \$0.75 per share (**New Shares**) and 1 New Option for every New Share issued (**Entitlement Offer**).

On the 8 June 2018, the Company announced that it had received Notices of Exercise of Options from option holders which has resulted in the issue of 3,288,041 new fully paid ordinary shares. This enabled DGO Gold to offer up to 7,549,754 New Shares and 1 New Option for every New Share issued to raise up to \$5,662,315.50 under the Entitlements Offer.

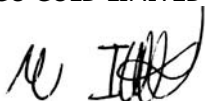
In assessing valid applications the Company accepted all the valid applications made under the Top Up Facility.

In accordance with the ASX Listing Rules, DGO Gold advises that it has accepted valid applications under the Entitlement Offer for 6,545,587 New Shares and 6,545,587 New Options (raising \$4,909,190.25) which represents approximately 87% of the New Shares offered to eligible shareholders under the Entitlement Offer giving a shortfall of approximately 1,004,167 New Shares and 1,004,167 New Options for a total of \$753,125.25 (**Shortfall Securities**).

The entire Shortfall Securities are, subject to the requirements of the Listing Rules and the Corporations Act, able to be placed to either existing or new Shareholders within three months after the 29 June 2018 being the Closing Date of the Entitlements Offer.

The allotment of New Shares under the Entitlement Offer is scheduled to take place on 6 July 2018 and ASX trading of the New Shares is expected to commence on 9 July 2018. Holding statements are expected to be despatched to shareholders on 9 July 2018, which will confirm the number of shares allotted to each applicant.

Yours faithfully
DGO GOLD LIMITED



MICHAEL ILETT
COMPANY SECRETARY