

# DGO Gold Limited

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9 May 2016

Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sirs,

**RE: Sale of 50 million shares in GBM Resources Limited**

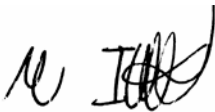
DGO Gold Limited ("DGO") is pleased to announce that it has sold its 50 million fully paid ordinary shares in the GBM Resources Limited (ASX: GBZ) for a total cash consideration of \$600,000.

It is advised that the funds will be used for working capital purposes and for DGO's ongoing greenfield exploration strategy that focuses on exploring for gold and base metal deposits in sedimentary basins of the "right" age for the occurrence of sediment hosted gold mineralisation as indicated by the research by CODES at the University of Tasmania.

Please feel free to contact the Company Secretary if you require any further information regarding this transaction.

Yours faithfully

**DGO GOLD LIMITED**



**MICHAEL ILETT  
COMPANY SECRETARY**