

DGO Gold Limited

ABN 96 124 562 849

Principal office:
Level 17, 41 Exhibition Street
Melbourne VIC 3000
Australia

Telephone: + 61 3 9691 6821
Email: ilet@dgogold.com.au
Website: www.dgogold.com.au

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Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

DGO Gold completes \$5 million share subscription in De Grey Mining

DGO Gold Limited (DGO) is pleased to announce it has subscribed \$5M to complete the placement to De Grey Mining Limited (De Grey) as announced on 22 May 2018.

DEG will now issue 25 million shares to DGO representing 7% of the enlarged issue capital to DGO. The shares are being issued with 12,500,000 options exercisable at \$0.25 by 30 November 2019 and 12,500,000 options exercisable at \$0.30 by 30 May 2021.

DGO is encouraged by the recent high grade gold drilling results at Mt Berghaus, Mallina and Towerana, as reported by DEG.

DGO Executive Chairman, Eduard Eshuys, commented that *“The investment in De Grey resulted from a comprehensive analysis of ASX listed gold explorers. De Grey has a highly prospective land position with existing resources, with the potential to be increased, gold bearing structures some 200km in length and 40 untested gold anomalies. DEG management has the full support of DGO to accelerate exploration with the aim of substantially increasing the company’s gold resources”*.

Yours faithfully



Eduard Eshuys
Executive Chairman