

DGO Gold Limited

Annual General Meeting

Exploration Update
16th November 2017

Important Information

Forward Looking Statements

This presentation contains certain “Forward-Looking Statements” regarding future events and the future financial performance of DGO. All statements, other than statements of historical fact, included herein, including without limitation statements regarding forecast cash flows and potential mineralisation resources and reserves, exploration results and future expansion plans and development objectives of DGO Gold Limited are forward-looking statements that involve various risks and uncertainties many of which are outside the control of DGO. Any forward looking statements included in this presentation involve subjective judgement and analysis. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

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Competent person statement

Exploration or technical information in this release has been prepared by **Mr. Ian Prentice BSc**, who is a consultant to DGO Gold Limited and a Member of the Australian Institute of Mining and Metallurgy. Mr. Prentice has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (the JORC Code). Mr. Prentice consents to the report being issued in the form and context in which it appears.

Corporate Structure

Share Capital	
Total Shares on Issue	10,561,374
Options exercisable at \$0.40 on or before 30 June 2020	4,168,736

Change in capital structure	Number of shares	Number of options
Balance as at 1 July 2017	5,797,268	-
Issue of securities under entitlements offer	2,898,666	2,898,666
Issue of securities under private placements	1,637,755	1,497,755
Issue of shares under exercise of options	227,685	(227,685)
Total	10,561,374	4,168,736

Corporate Structure

Share Capital	
Total Shares on Issue	10,561,374
Options exercisable at \$0.40 on or before 30 June 2020	4,168,736

Cash Position as at 15 November 2017	
Cash at bank	\$669,798
Total	\$669,798

Top 5 Shareholders	Share Holdings	Percentage Holding
Cairnglen Investments Pty Ltd	2,072,638	19.62
National Nominees Limited	1,957,000	18.53
Ginga Pty Ltd	1,580,000	14.96
Eduard Eshuys and related parties	1,231,757	11.66
Ross Hutton and related parties	559,426	5.30
Holdings by Directors and related parties	1,840,454	17.43

The Company's sediment gold hosted strategy is based on

Research by Centre of Ore Deposit Excellence (CODES) at University of Tasmania identified that there are distinct times in the globe's geological history when major gold deposits formed which coincided with an increase in the gold content of the oceans as measured by an increase in the gold content of pyrite.

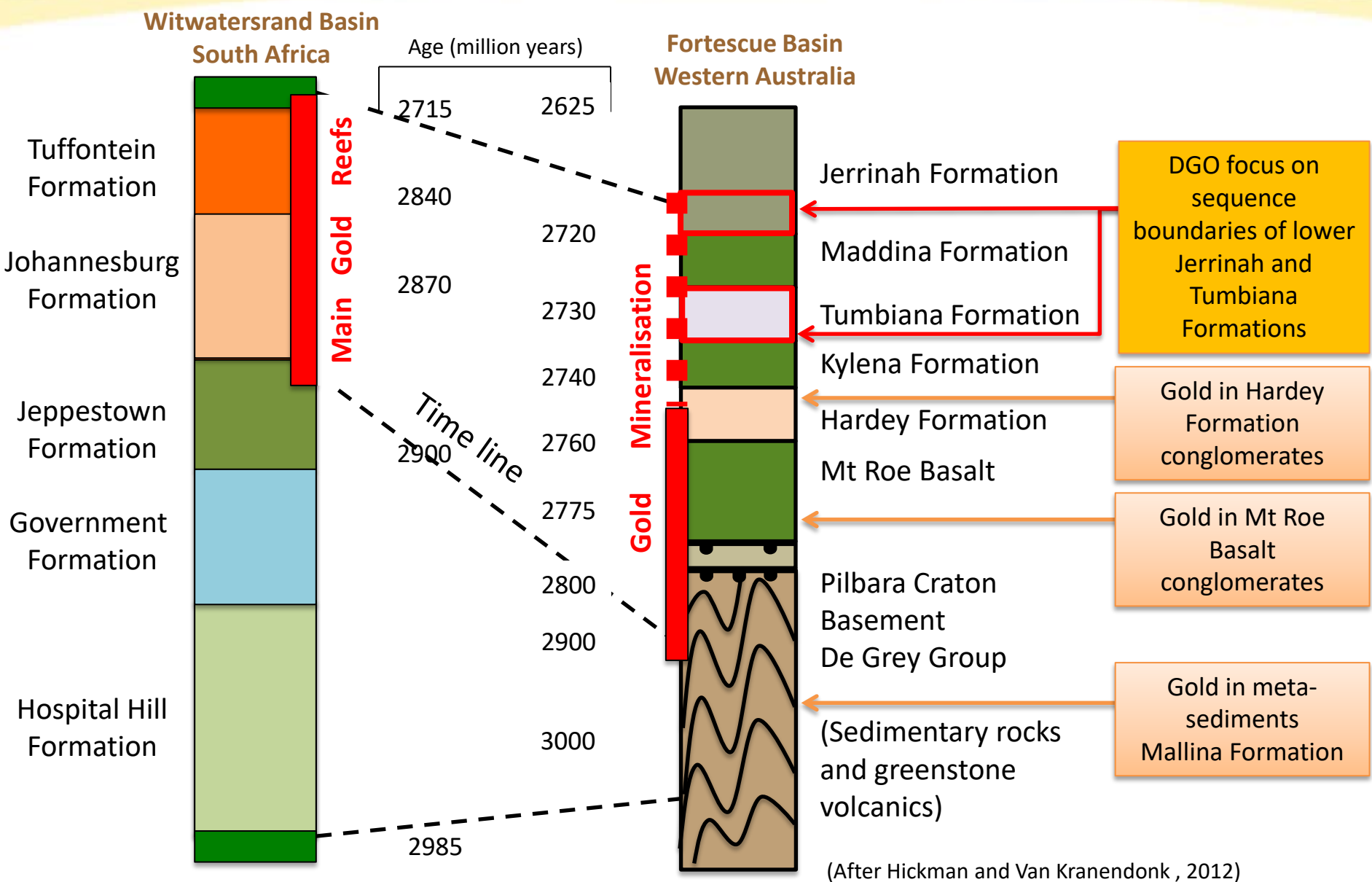
and the drawing of analogies of the geological age of formation of the globe's major gold deposits including the Witwatersrand and others with sedimentary basins and sediments of a similar geological age in Australia.

The Importance of Time

The formation of the Witwatersrand Gold Deposits total endowment of 2.6Bn ounces has been controversial. However, there is strong evidence that the extensive deposits are likely to have formed by gold “dropping out” (at the time of an increase in the level of gold in the global oceans) into carbon rich algal mats in a nearshore shallow water marine environment and as a consequence are very extensive over +200kilometres.

The analogous age of the gold mineralisation of the Pilbara Fortescue Group to the major gold deposits of the Witwatersrand Basin can be seen in the stratigraphic comparison.

Witwatersrand - Pilbara Stratigraphic Comparison



The Company's strategy to explore for sediment hosted gold deposits in Australia has resulted in the focus on the:

Fortescue Group sediments of the Pilbara WA

Yerrida/Bryah Basin sediments of Gascoyne/Ashburton Region WA

Black Flag Beds of the Eastern Goldfields WA

Adelaide Geosyncline sediments of SA

Tapley Hill Formation of the Stuart Shelf SA

Sediment Hosted Gold Strategy and Discovery

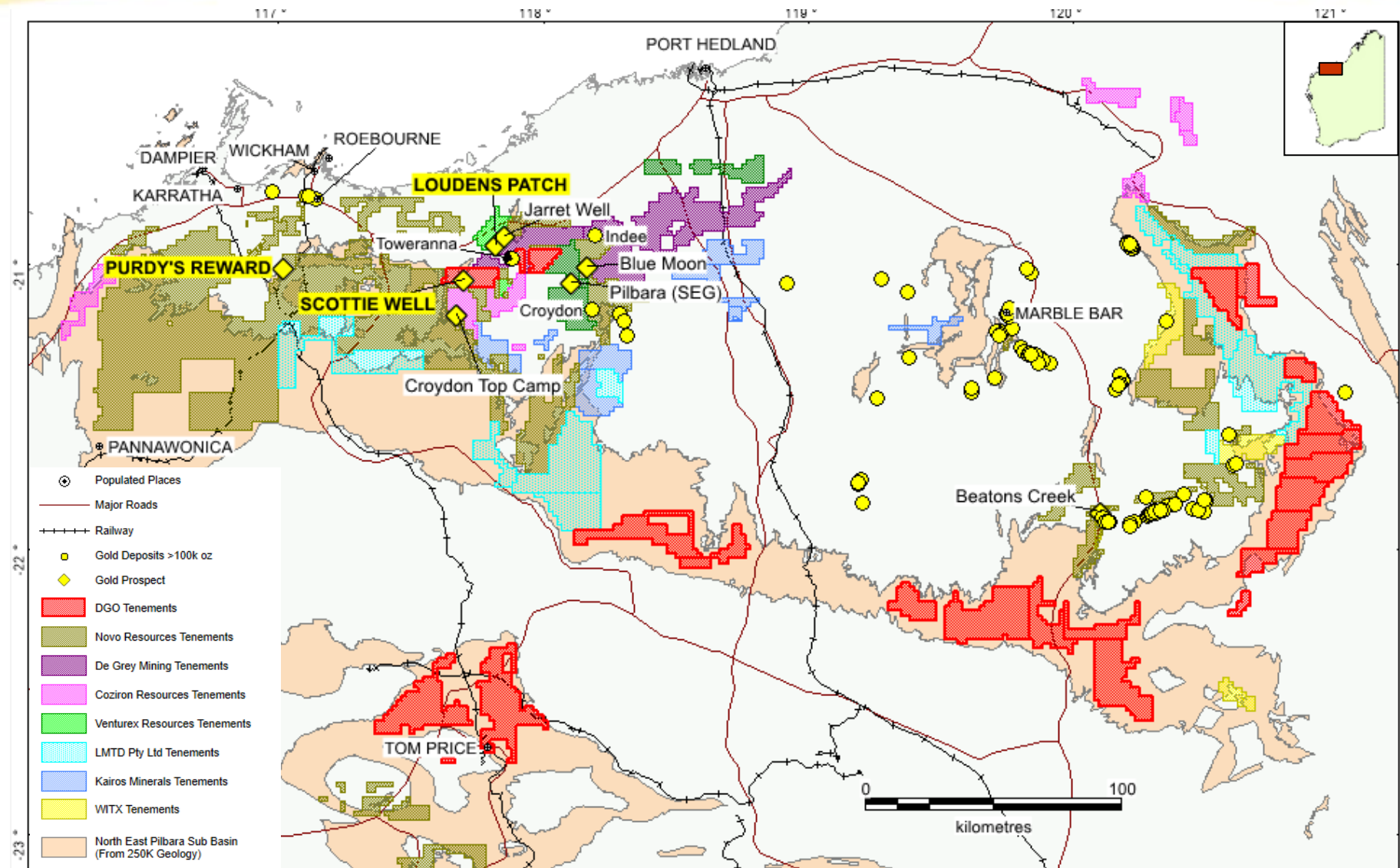
- Pilbara Western Australia (5,002km² of tenure – granted and under application)
 - Mount Roe Basalt basal conglomerate
 - Mallina Formation
 - Mid-Upper Fortescue Formations
- Yerrida Basin Gascoyne-Ashburton Region WA (1,655km² of tenure – granted and under application)
 - Johnson Cairn Formation
 - Maraloou Formation
 - both overlying the basal Juderina Formation
- Eastern Goldfields Western Australia (188km² of tenure – granted and under application)
 - Ora Banda
 - Black Flag
 - Mt Edwards
 - Lake Randall
- Adelaide Fold Belt / Stuart Shelf South Australia (2,579km² of tenure – granted and under application)
 - Mt Barker
 - Dawson
 - Yerelina
 - Bookaloo
 - Wirrabara

Total under grant or application +9424 square kilometres

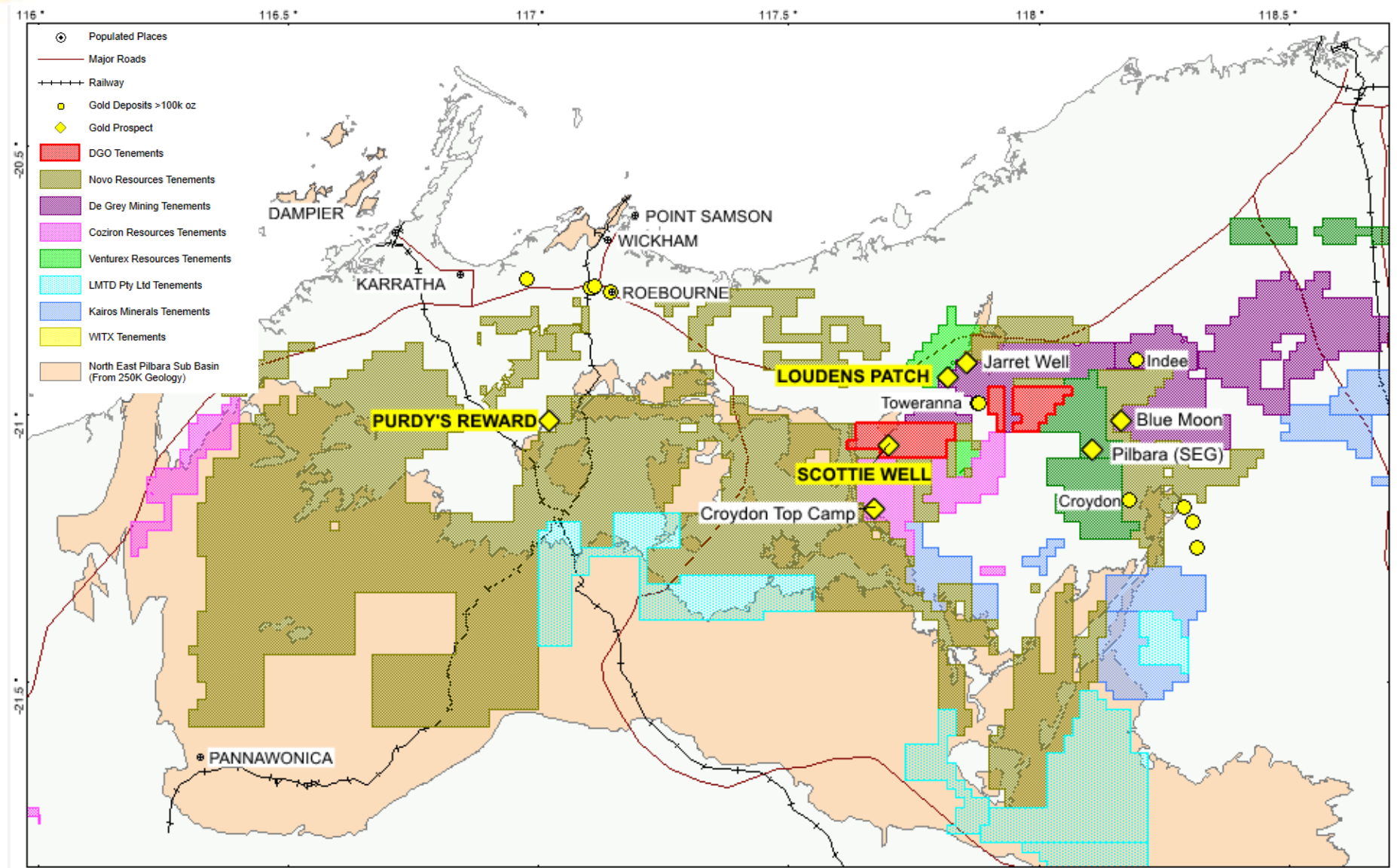
Pilbara WA – Discovery of Gold

- **Abundant gold nuggets** recovered from the basal conglomerate of the Mount Roe basalt at Purdy's Reward and Loudens Patch approximately **100 kilometres** apart discovered by NOVO Resources Corp./Artemis Resources Limited Joint Venture and De Grey Mining Limited respectively.
- Coziron Resources Limited have reported **gold anomalies** occur at Shepherds Well at the base of Mount Roe Basalt a further **50 kilometres** to the west of Purdy's Reward thus extending the prospectivity.
- The gold occurs at the base of the Fortescue Group Mount Roe Basalt which unconformably overlies the older Mallina Formation, and could occur at **sequence boundaries** within the mid to upper Fortescue **Tumbiana and Jerrinah Formations** in the Eastern Pilbara is based on the comparison with the stratigraphy of the Witwatersrand Basin of South Africa.

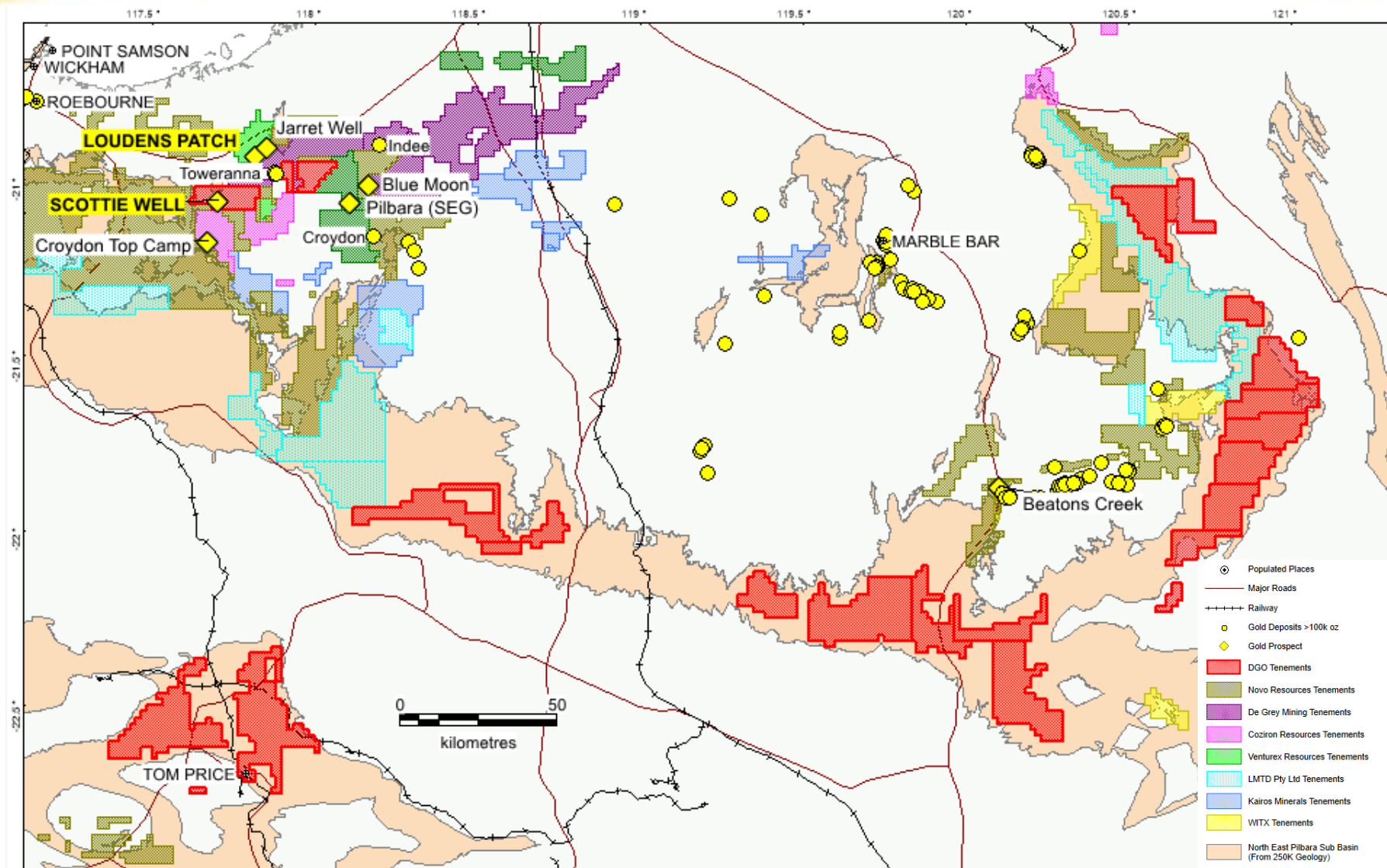
Pilbara Gold Discoveries



Western Pilbara Gold

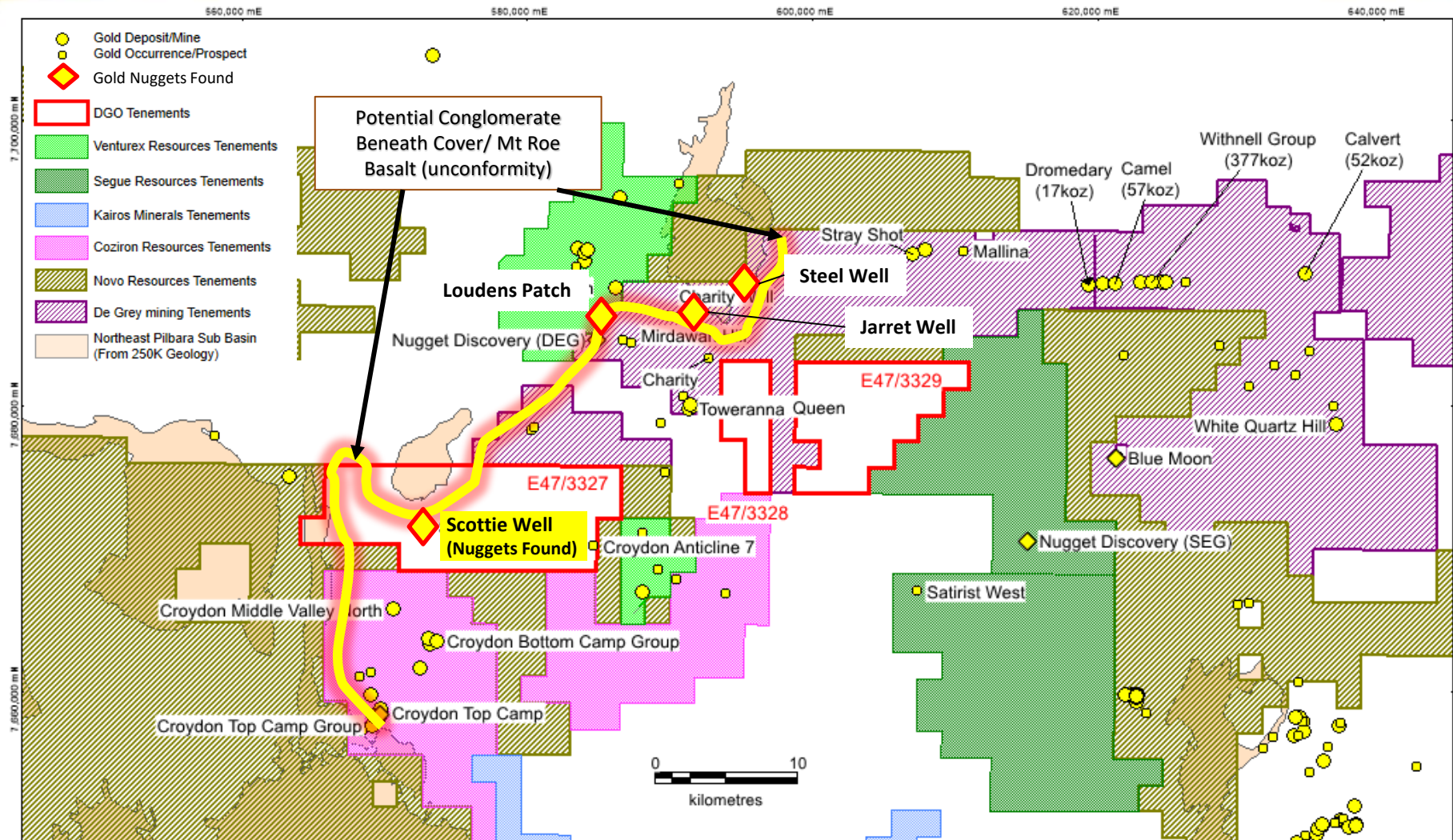


Eastern Pilbara DGO Land



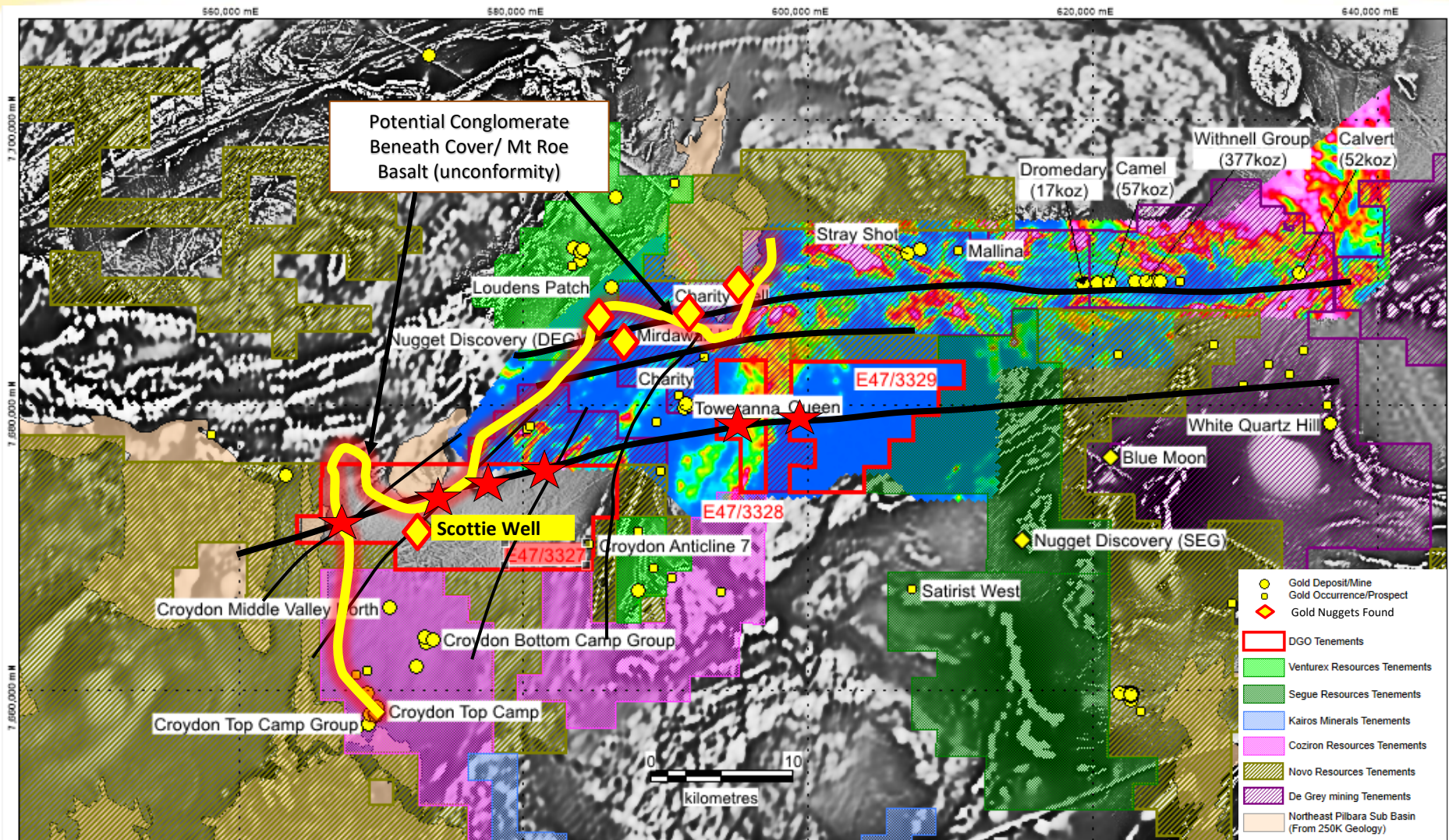
- DGO Gold has found nuggets at Scottie Well within a 2km² soil anomaly with a peak value of +1 g/t gold.
- At least 4 kilometres of strike of the Mount Roe Basalt basal conglomerate but possibly extending to strike length of 10 kilometres.
- Several important EM/structural targets have also been defined within the basal Mallina Formation independent of the Mount Roe Basalt conglomerate target.
- Additional metal detecting and sampling of the Mount Roe basalt basal conglomerate and potential extension to the NE and NW of Scotties Well is underway.

Mallina – Sediment Hosted Gold



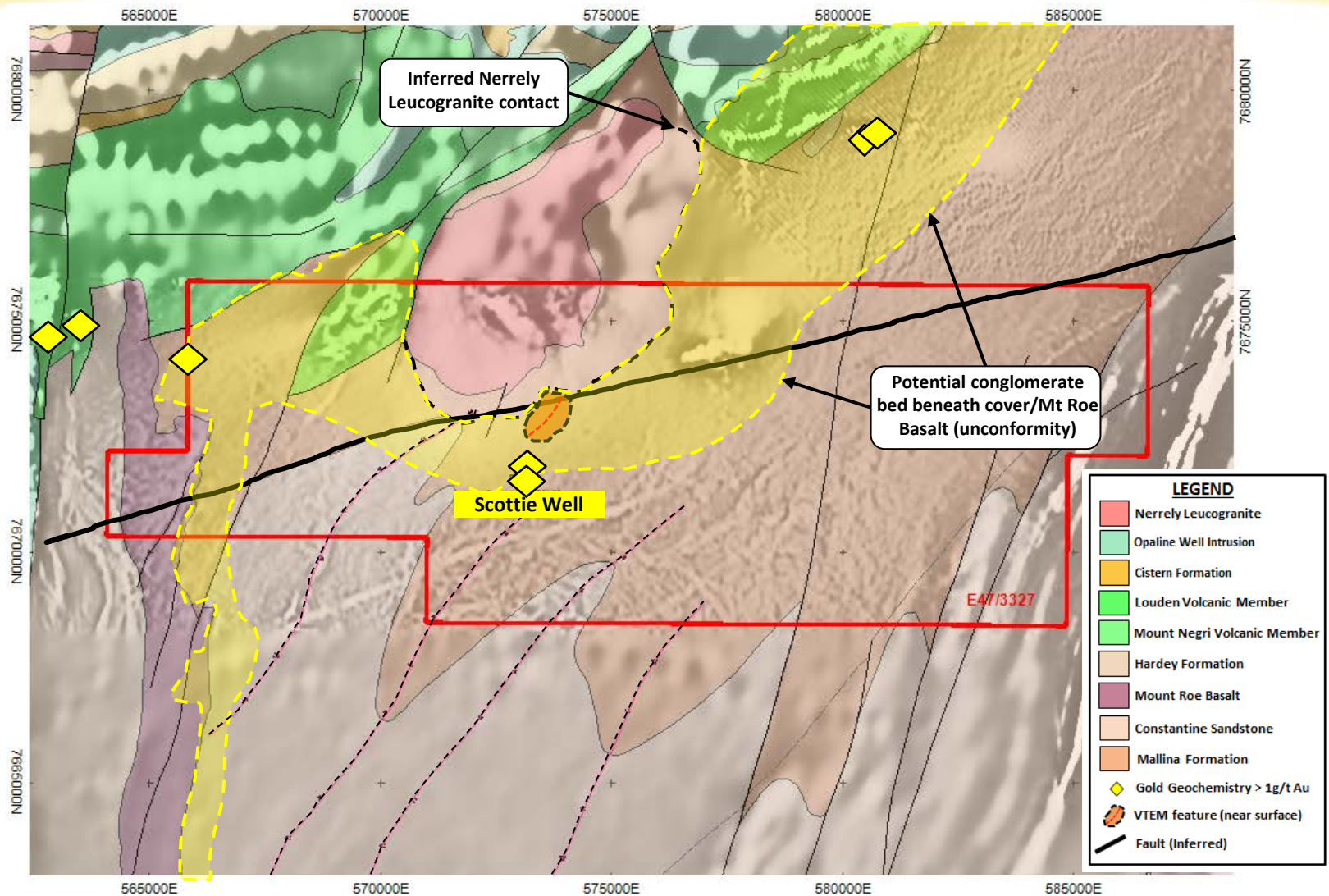
Regional 2.5M Geology image with DGO Gold tenements, Novo/Novo-Artemis JV tenements, De Grey tenements and significant mine, deposit, and occurrence locations.

Mallina – Targets



Helicopter EM channel 03 (0.280 msec after turnoff) image. Survey flown with 400m line spacing at 60m MTC. Flown by Normandy Exploration in-house system in 2000. Target areas red stars.

Mallina Mt Roe Basalt Target



Mt Roe Basalts of the Fortescue group have been confirmed by Novo and Artemis to host high grade gold within basal conglomerates. This unit resides on the western side of E47/3327 tenement (red) and is lacking in surface geochemistry coverage. Near surface EM feature (orange) north of Scottie's Well. Two other areas (yellow) recommended for field mapping to confirm/deny the presence of Mt Roe Basalt conglomerates.

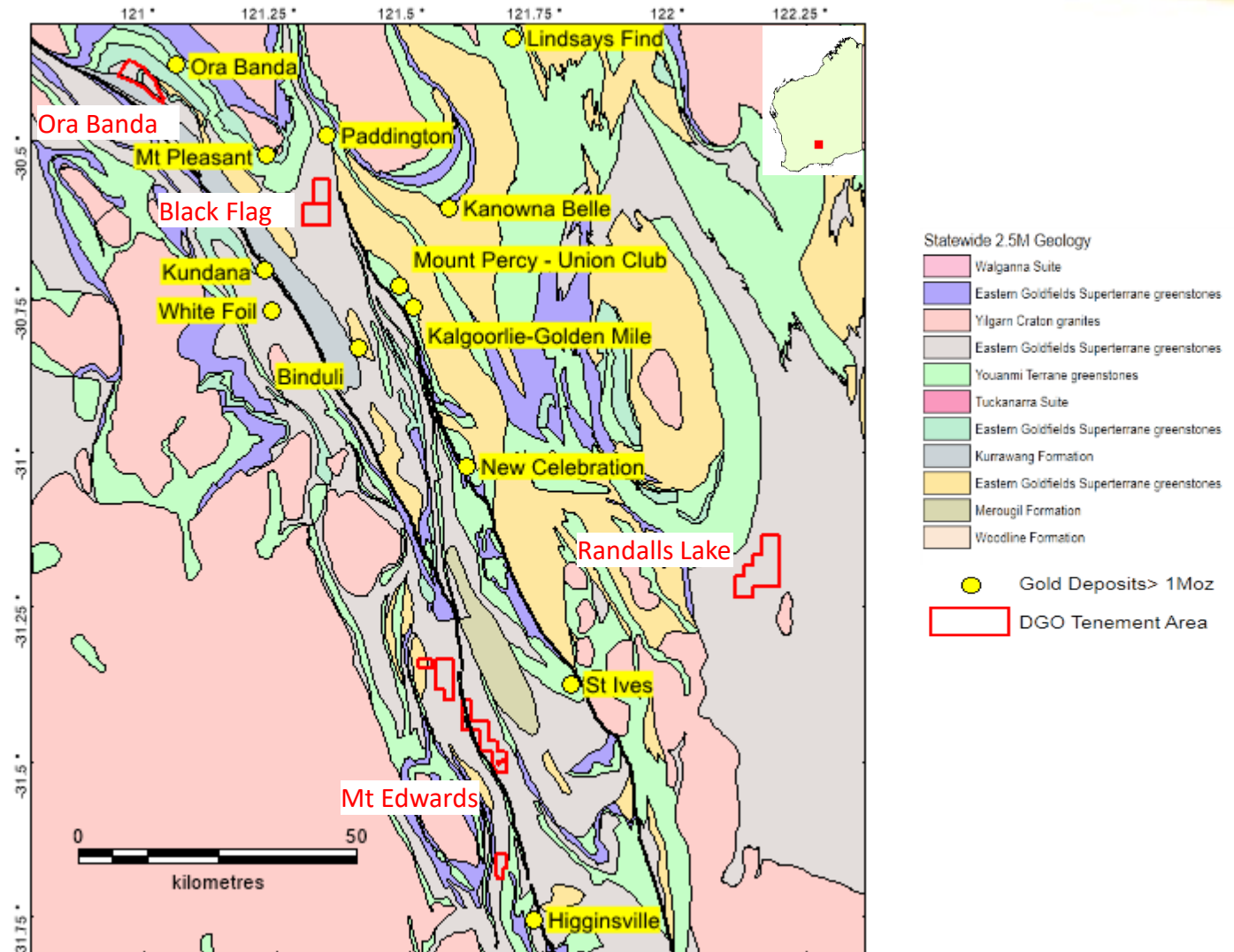
The Sediment Hosted Gold strategy in Australia continues

Although recent exploration activity and market focus has been on the Pilbara of WA the company continues to evaluate the Yerrida Basin, Eastern Goldfields and South Australian land. The Company continues to work on opportunities to further strengthen its land position.

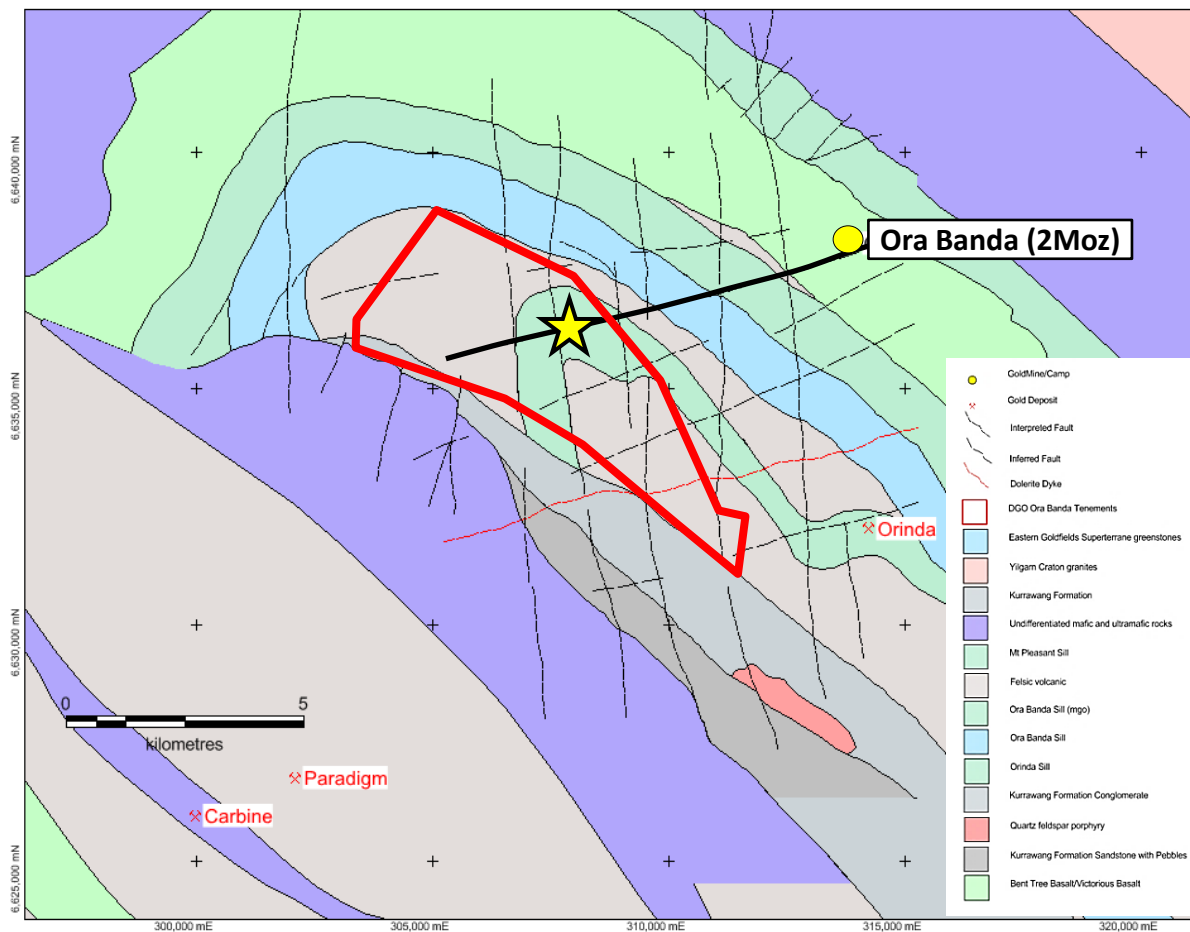
Australian gold producers and other major resource companies lacking growth in production are likely to focus on future growth through acquisitions and or exploration success. However, the prospective land in Australia is tightly held.

Eastern Goldfields – Regional Geological Setting

- Research into the stratigraphy and structure in the Neoarchaeon of the Kalgoorlie district in Western Australia (Tripp, 2013) has shown at regional scale, major gold districts have spatial and temporal relationships with unconformable, late clastic sedimentary sequences that mark areas of thick greenstone preservation.



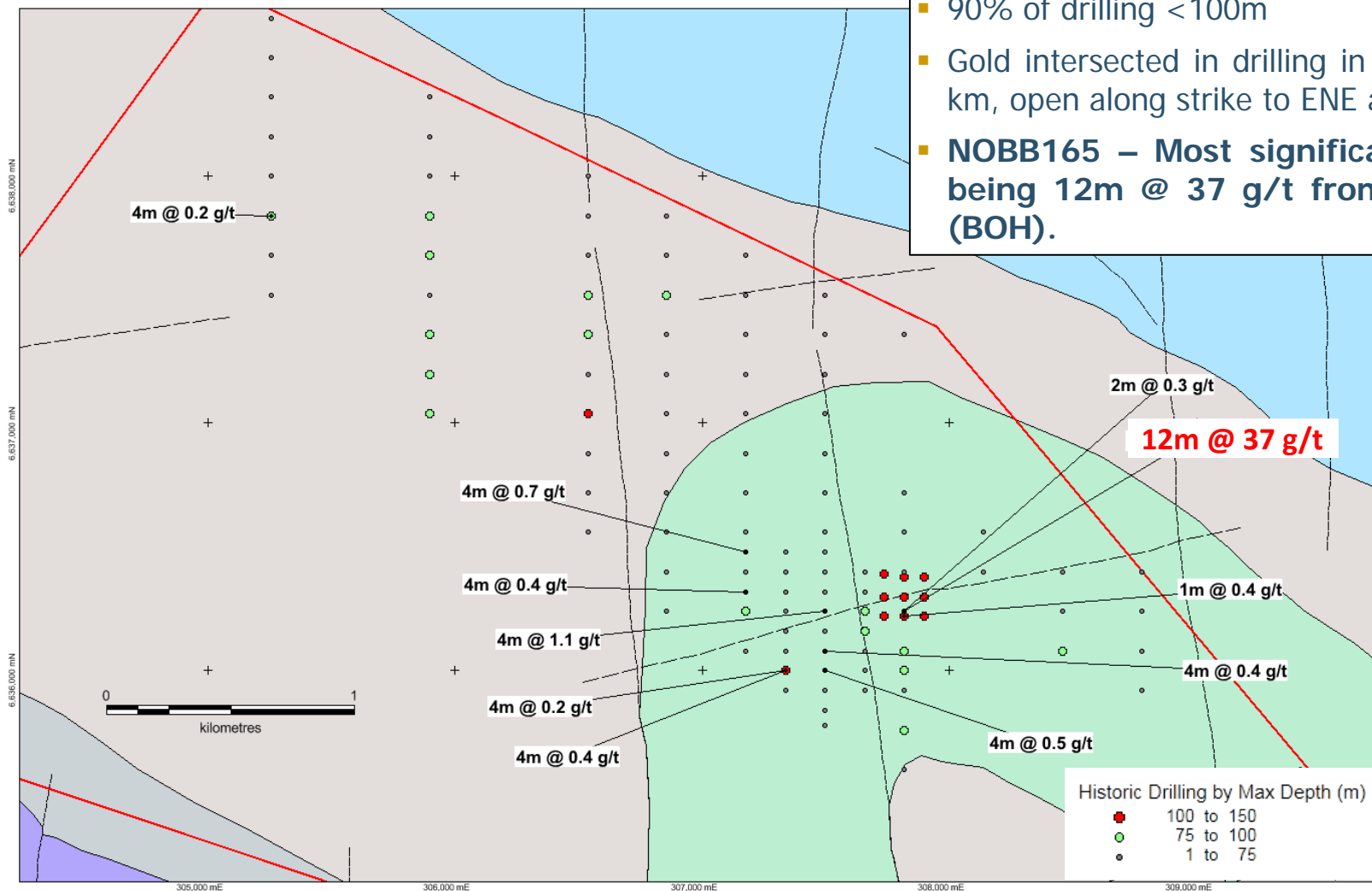
Ora Banda – Geological Interpretation



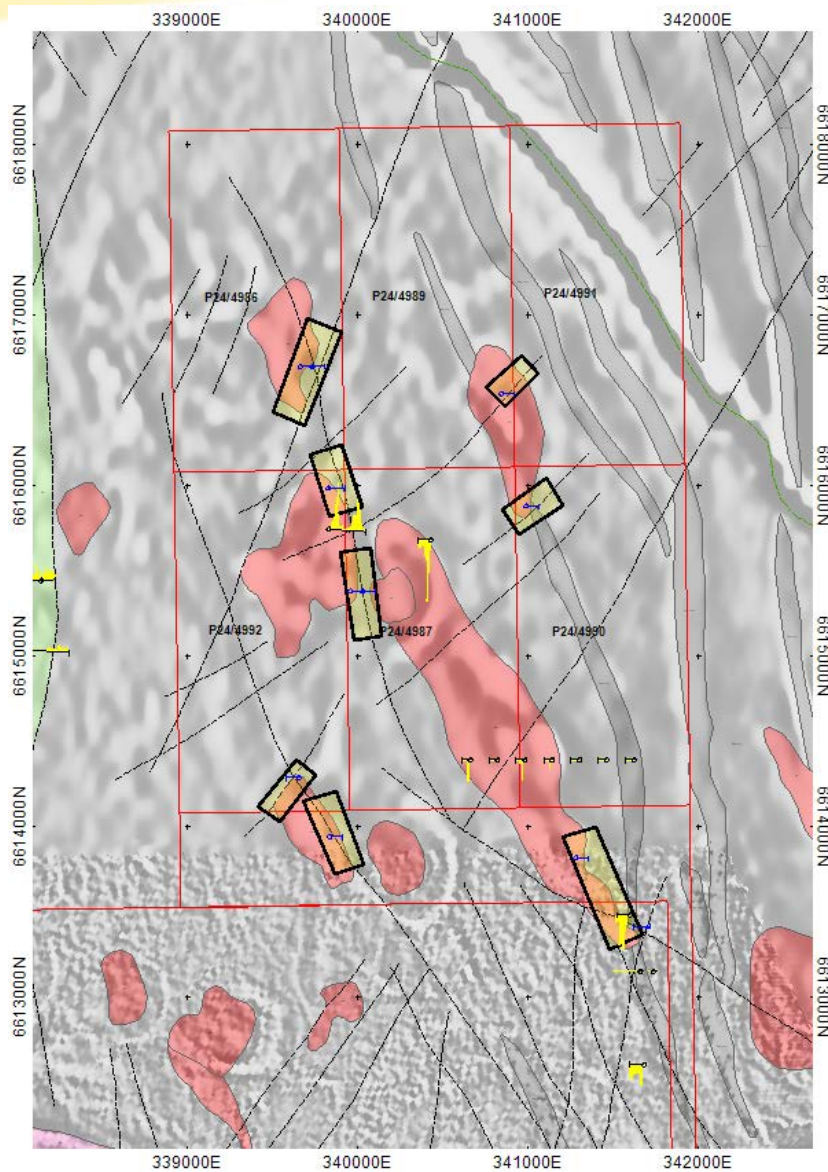
- The Enterprise (Ora Banda) deposit (1.22Moz) occurs in cross cutting ENE/EW structures within the Mt Pleasant Sill. Structures in this orientation also contain gold with in Bent Tree and Victorious Basalt.
- Magnetic interpretation suggests that the Orinda Sill is faulted by the same structures extending west.
- The Orinda Sill hosts gold at Orinda.
- The target (gold star) is cross cutting faults (magnetic low) through the Orinda Sill beneath anomalous gold in shallow drilling.

Ora Banda – Previous Exploration Drilling

- No Drilling >150m depth
- 90% of drilling <100m
- Gold intersected in drilling in an area 1x0.5 km, open along strike to ENE and WSW
- **NOBB165 – Most significant intercept being 12m @ 37 g/t from 48 to 60m (BOH).**



Black Flag Targets and Planned Drilling



LEGEND

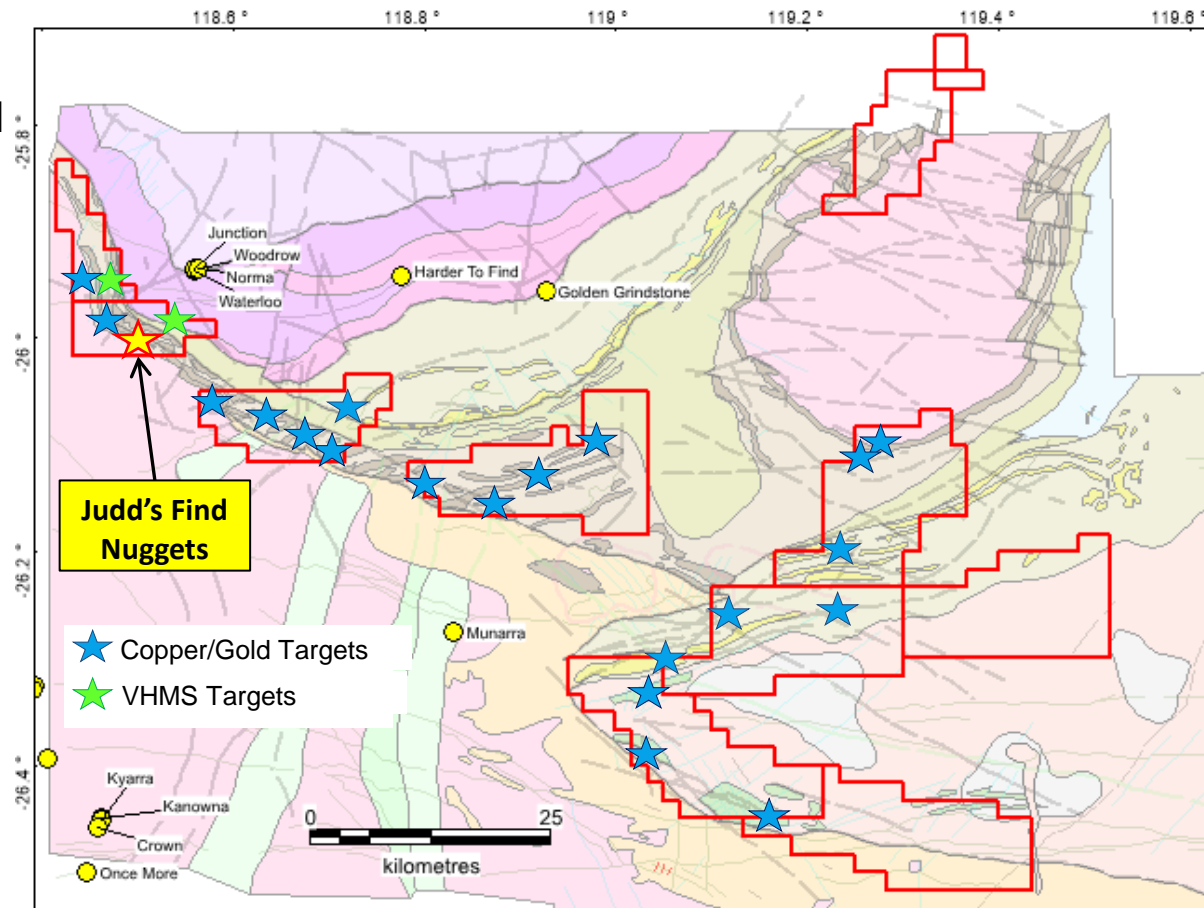
- Ab, Archaean Basalt
- Afv, Archaean Felsic Volcanic and Volcanoclastic Rock
- Ag, Archaean Granitoid Rock Undivided
- Ap, Archaean Porphyry
- Ausmm, Archaean Undifferentiated Sediment/Mafic Volcanic (magnetic)
- Ausmn, Archaean Undifferentiated Sediment/Mafic Volcanic (non-magnetic)
- Contact Inferred
- - Fault Inferred
- - Fault Significant
- - Proterozoic mafic/ultramafic dyke

LEGEND:

- RC/Diamond Drilling
- Planned Drilling
- Target Areas
- Au from Assay

Yerrida Basin – Geological Interpretation and Targets

- Favourable geologic age identified by UTAS, focus is on Yerrida Basin basal sediments unconformably overlying the Archaean basement.
- A new geological interpretation of the Yerrida basin has put these occurrences in context and has identified several new target areas.
- The eastern tenements (Maraloou Formation) have shallow water near shore marine sediments prospective for, sediment hosted gold and Cu/Co VHMS style mineralisation.
- Located 100km north of Meekatharra Western Australia



Cobalt, South Australia

Cobalt prospective target areas identified on the Stuart Shelf and the Adelaide Fold Belt in utilizing research from CODES at UTAS.

The organic rich black shale of the Tapley Hill Formation correlates well with the CODES Central African Copper Belt style mineralisation model.

One granted exploration licence (Bookaloo North) and one exploration licence application (Wirrabara) contain outcrop or interpreted extensions of Tapley Hill Formation.

Mt Gunson – 30 to 45km north of Bookaloo North – hosts 20.8Mt at 1.0% Cu and 0.05% Co (Gindalbie Metals JV 17/03/17).

Review of open file data and relogging of previous core holes to assist in determining depth of cover and identifying drill target.



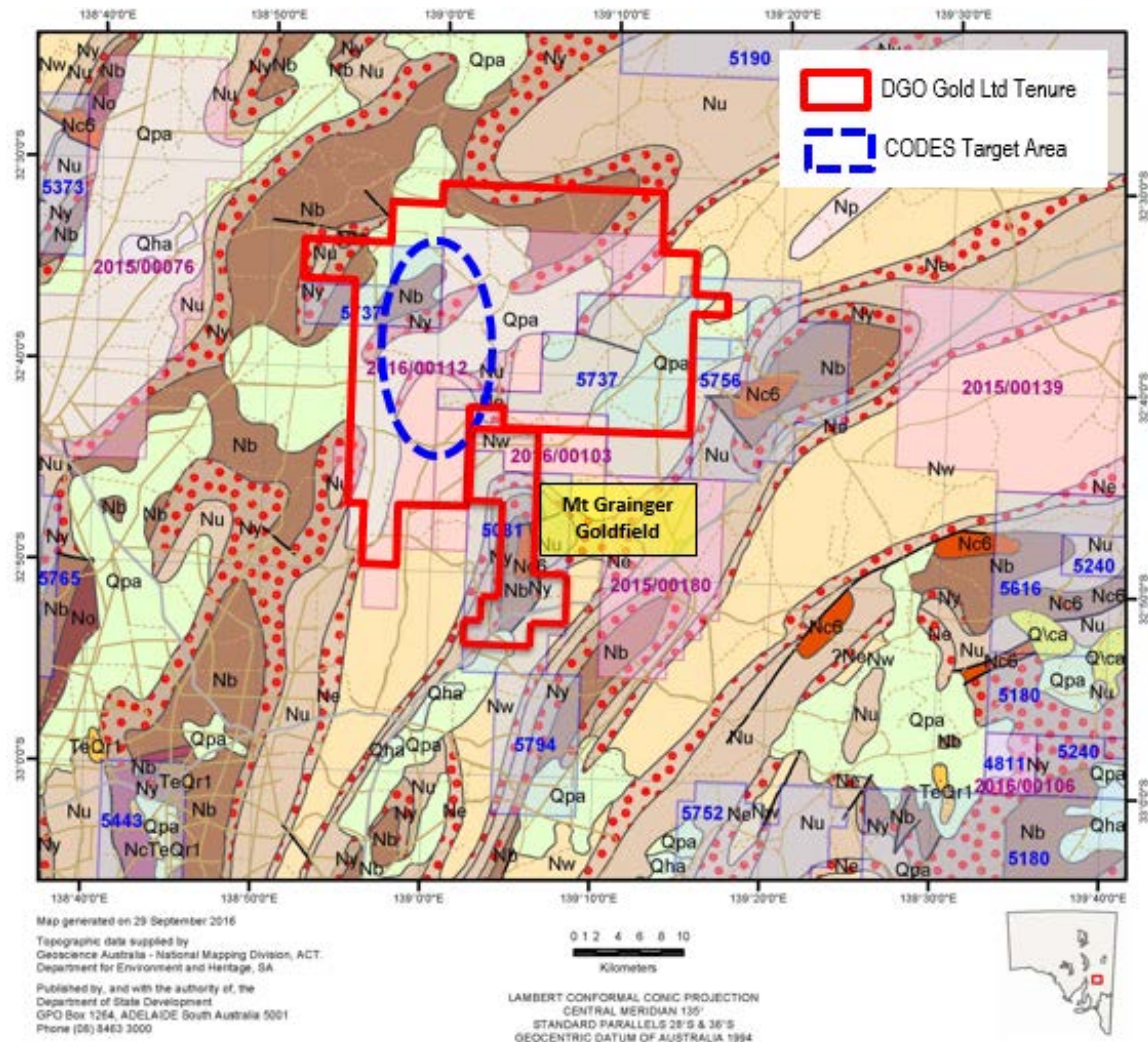
Dawson – South Australia

CODES target based on broad anticlinal fold in Yerelina Group and Wilpena Group sediments evident in the regional magnetics.

Mt Grainger goldfield largely covered by new DGO exploration licence application.

Gold mineralisation at Mt Grainger hosted in Yerelina and Yudnamutana sediments on western limb near nose of anticlinal fold.

Disruption evident in the magnetics in the area likely to be a large fault that could have acted as a fluid conduit.



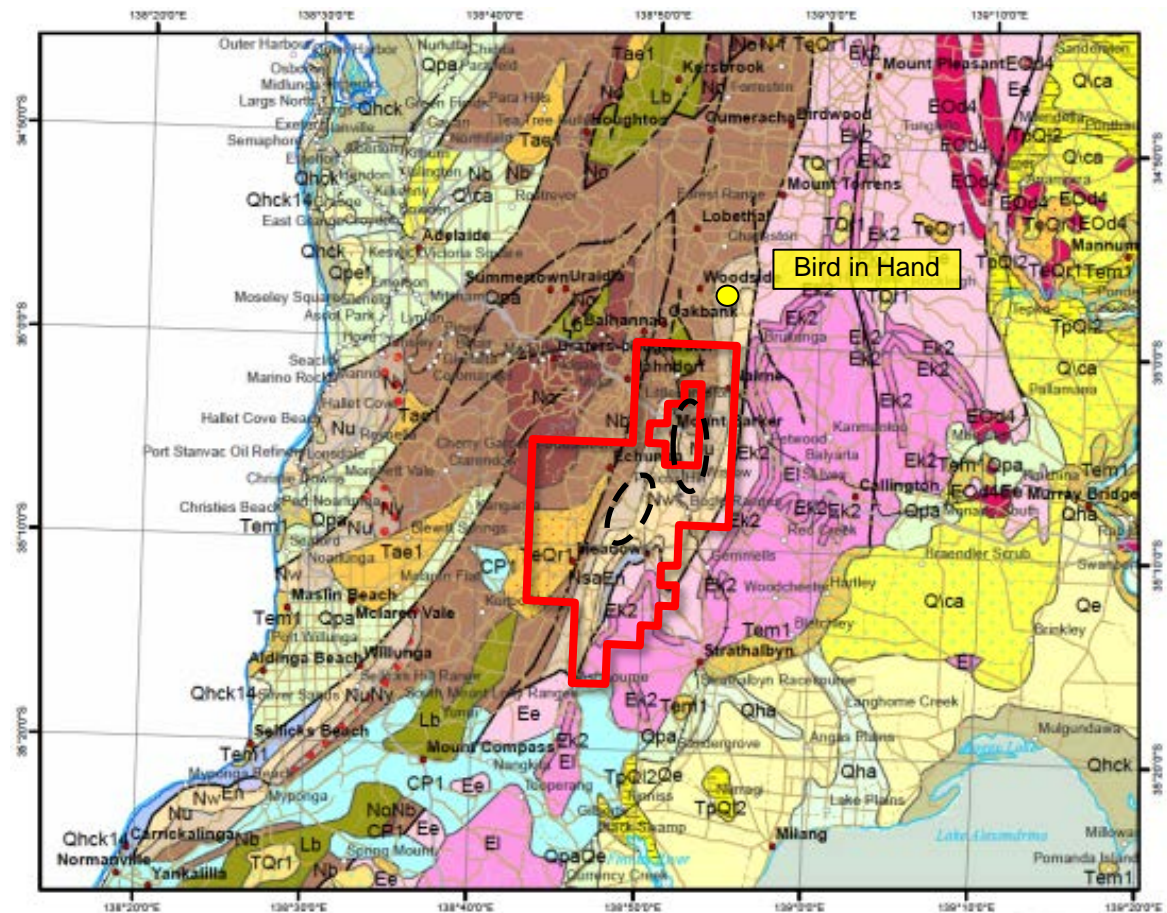
Mt Barker, South Australia

Tenure overlies a series of folds in the prospective stratigraphy – Umberatana Group and Wilpena Group sediments.

Target areas defined due to proximity to old gold workings, highest gold in silt in the state and presence of anticlinal folds.

The Bird in Hand deposit hosted in Umberatana Group sediments to the north of DGO tenure – currently under feasibility study by Terramin Australia Ltd.

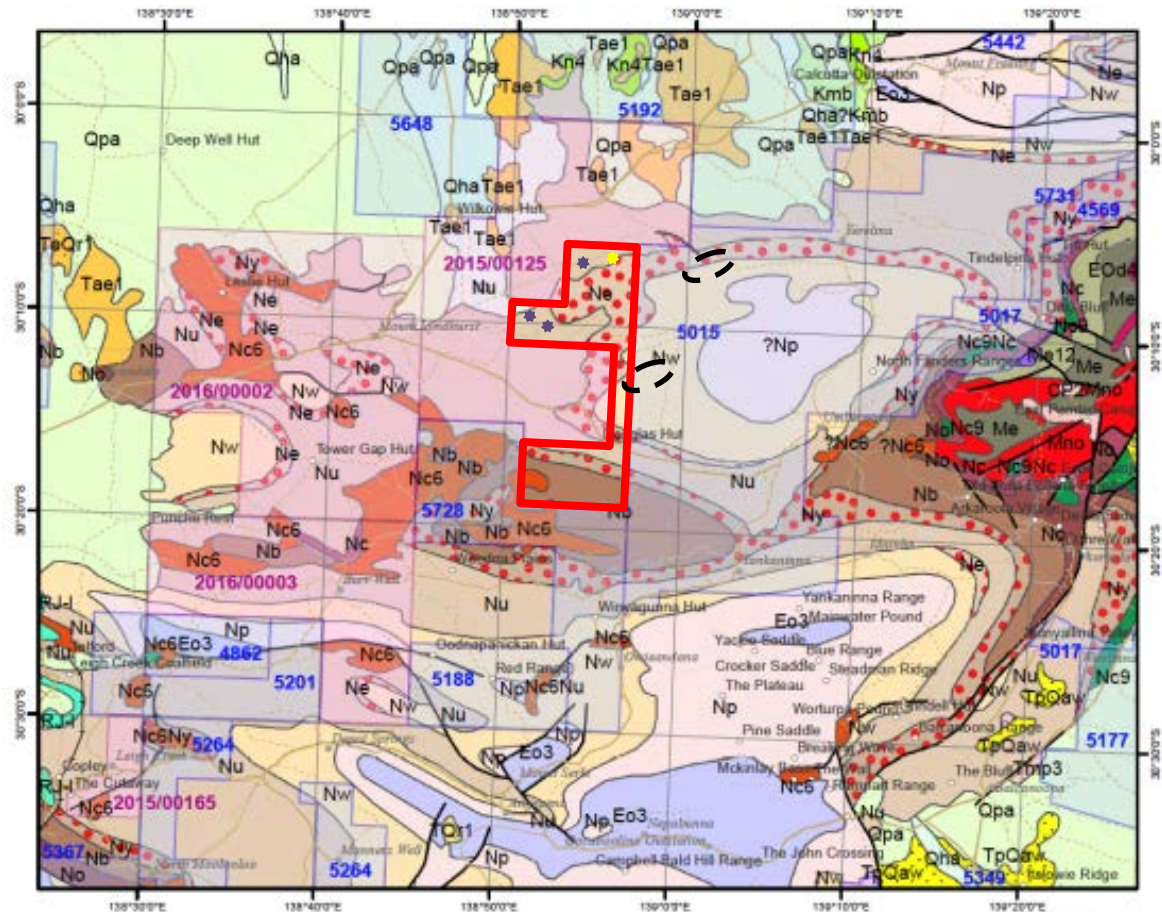
Recent activity appears to have focused on diamond exploration.



Yerelina, South Australia

Tenement application overlies broad anticlinal folds in Yerelina Group and Umberatana Group.

Base metal and gold occurrences located within Umberatana Group sediments adjacent to Yerelina Group contact.



Conclusion

- DGO has established a substantial land position (5,002km²) in the Fortescue Group of the Pilbara.
- Confirmed presence of gold nuggets and at least 4 kilometres of strike of the prospective Mount Roe basalt basal conglomerate sequence.
- Several sediment hosted gold EM/structural targets have been defined within the basal Mallina Formation independent of the conglomerate target.
- High priority drill target identified along structural trend from the 2Moz Ora Banda mining centre within Eastern Goldfields holdings.
- Sediment hosted copper/gold and VHMS targets within large Yerrida basin.
- Substantial land holding in South Australia on which research and review has commenced.
- Total granted and applications 9,424 square kilometres. Prospective land tightly held in Australia creating potential intertest by major resource companies.

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