

Quarterly Activities Report Quarter ended 30 June 2016

Geological Review Identifies 2 Substantial Drill Targets

- ✓ **Drill targets have been identified** based on the anomalous gold results of the previous surface sampling and the presence of gold nuggets at several locations, including a zone with a strike length of 2.5km. The anomalous results and nuggets are proximal to the highly prospective Johnson Cairn and Juderina Formations contact on granted joint venture tenement EL51/1590, 100 kilometers north of Meekatharra.
- ✓ A gold anomaly +3.0 kilometers long within saprolite of the Black Flag Group sediments has resulted from the review of shallow drilling by previous explorers and consolidation of the Black Flag tenements 30 kilometers NW of Kalgoorlie. **This is the second substantial drill target identified to date.**
- ✓ The Company has applied for a further six full sized exploration licences, covering an area of approximately 1,294 km² in the Proterozoic Yerrida Basin, extending its holdings to cover the basal contact of the Maraloou Formation which has stratigraphic and lithological similarities with the host sequence at Monty / DeGrussa and are the right age for sediment hosted gold mineralisation.
- ✓ Review of past exploration across the Maraloou Formation identified that a number of major companies over the past 30+ years have targeted sediment hosted gold and base metals in the area. The subsequent improved understanding of the regolith and thickness of the alluvium obscuring the prospective basal contact of the Maraloou Formation indicates that the limited and generally shallow past drilling activities may not have been effective.
- ✓ The Company now holds tenure (under joint venture, application or grant) covering 2,678km² across Western Australia, in the Eastern Goldfields, Yerrida Basin and the Pilbara, and in South Australia at Mt Barker, Dawson and Yerelina.

Corporate Activities:

- ✓ The Company sold its holding of 50 million fully paid ordinary shares in the GBM Resources Limited (ASX: GBZ) for a total cash consideration of \$600,000.
- ✓ DGO Gold Limited and its subsidiary Yandan Gold Mines Pty Ltd are expected to receive a total income tax refund of \$234,386 (net of fees) as the result of the 2015 research and development activities.

EXPLORATION ACTIVITIES

DRILL TARGETS FOR SEDIMENT HOSTED GOLD IDENTIFIED WITHIN YERRIDA BASIN OF WA

DGO's holding in the **Yerrida Basin 100 kilometers north of Meekatharra** have been divided in to the **Johnson Cairn Target**, consisting of the granted TasEx joint venture tenement and three wholly owned exploration licence applications, and the **Maraloou Target**, consisting of five wholly owned exploration licence applications. See Figure 1 below.

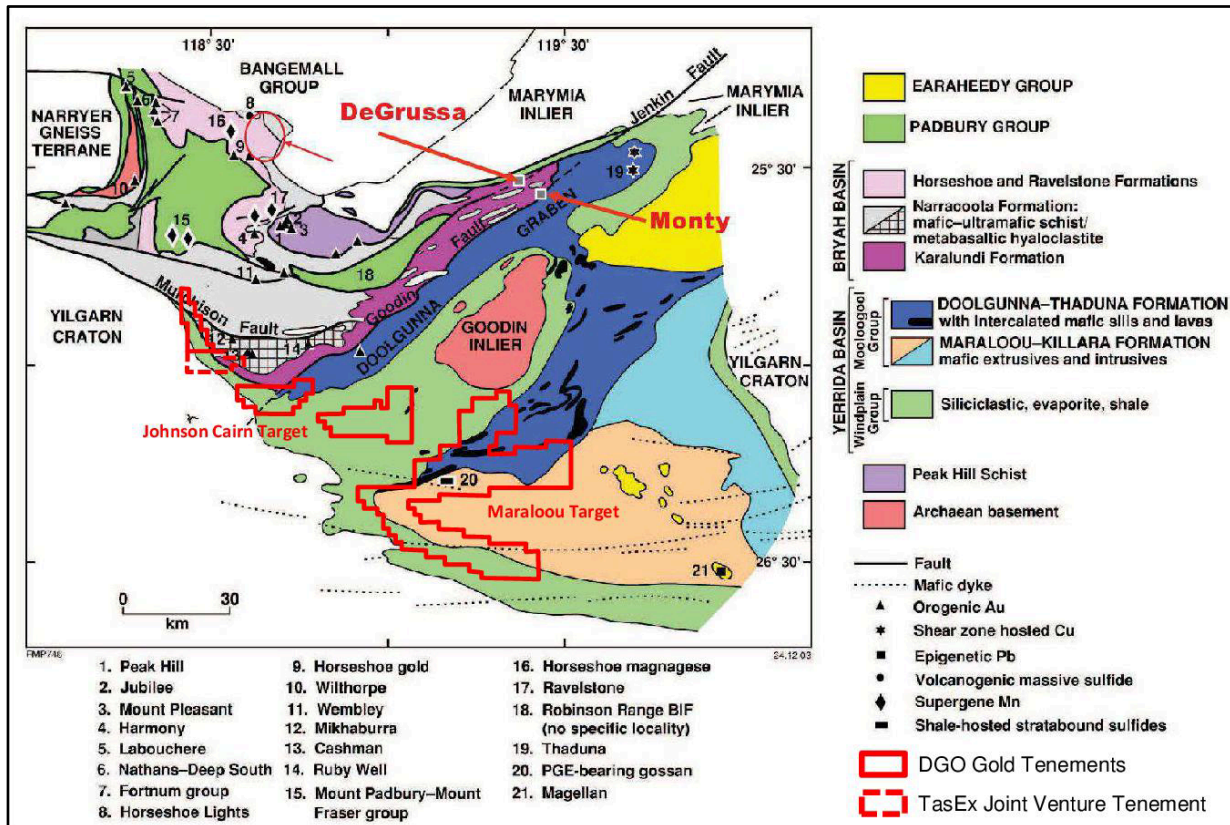


Figure 1: Yerrida / Bryah Basin Geology with DGO's Holdings

Johnson Cairn Target For Sediment Hosted Gold

Drill targets have been identified within the TasEx joint venture based on the identification of anomalous gold values from previous surface sampling which are coincident with gold nugget occurrences proximal to the highly prospective contact between the Johnson Cairn and Juderina Formations. Multiple targets have been identified adjacent to this contact, including a strike length of 2.5km within the center of the tenement. These targets have been defined in Formations which have been identified by the research at CODES to be of the "right" age for sediment hosted gold mineralisation

The Johnson Cairn Formation, consisting of pyritic black shales and siltstone overlies the basal Juderina Formation which consists of sandstone, shale, siltstone, conglomerate and chert and overlies the Archaean granites. The Geological Survey of Western Australia (GSWA) estimate of the geological age of these formations range from 1600 to 2500Ma, the "right" age for the occurrence of sediment hosted gold mineralisation as indicated by the research by CODES at the University of Tasmania

The abundance of pyrite mineralisation in the carbonaceous shales of the Johnson Cairn Formation as intersected by Enterprise Metals Limited drilling to the north east of the TasEx joint venture (as reported to the ASX in October 2013) is regarded by DGO as an important indicator of the prospectivity of the Johnson Cairn Formation.

The Johnson Cairn Target holdings consist of the granted TasEx joint venture tenement and three wholly owned exploration licence applications. These tenements predominantly cover Johnson Cairn and Juderina Formation sediments in the western portion of the Yerrida Basin, proximal to the northern margin of the Archaean Yilgarn Craton. Particular focus is the contact between the pyritic black shales and siltstone of the Johnson Cairn Formation and the basal Juderina Formation sediments.

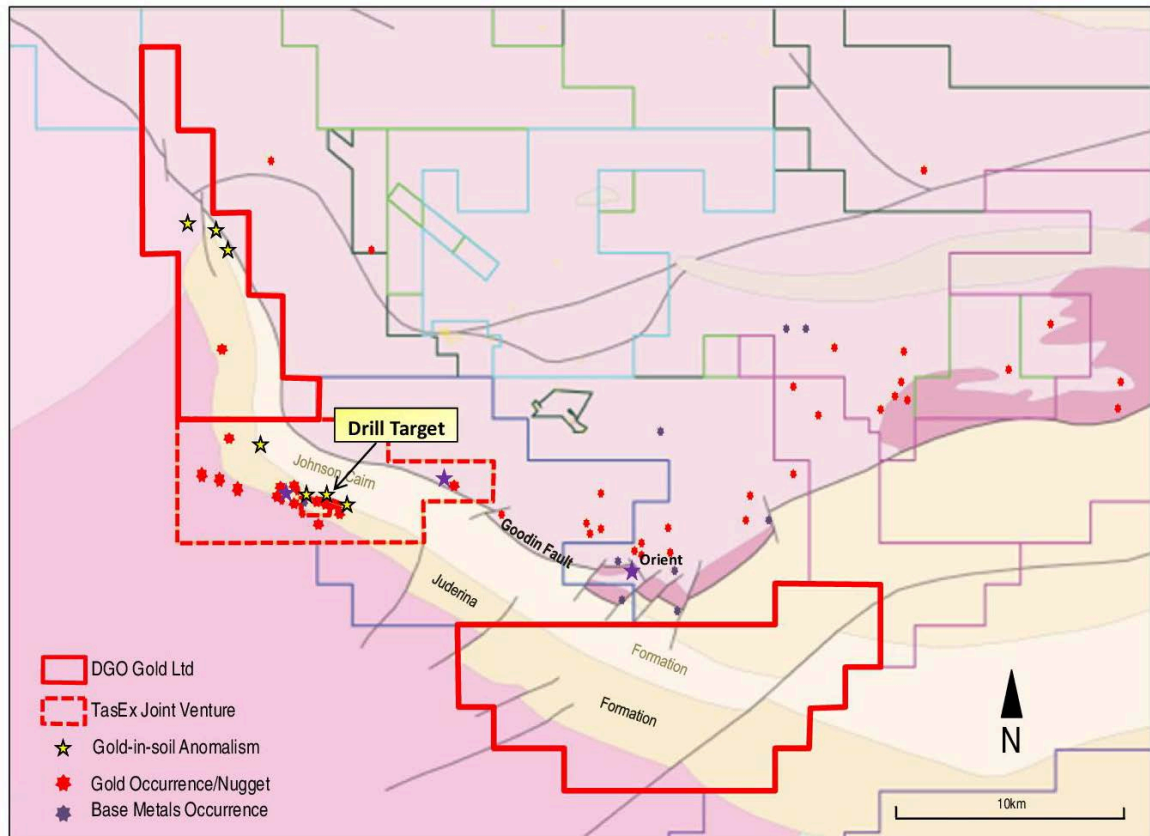


Figure 2: Johnson Cairn Target, Mineral Occurrences, Gold-in-soil Anomalism

Maraloou Target For Sediment Hosted Gold

During the quarter DGO Gold Limited ("DGO") applied for a further six full sized exploration licences covering approximately 1,294 km² in the Proterozoic Yerrida Basin, an area that is highly prospective for sediment hosted gold and base metal mineralization (Juderina, Johnson Cairn and Maraloou Formations). These applications increase the Company's holdings in the Yerrida Basin, located approximately 100km north and east of Meekatharra in Western Australia, to 1,550km².

The Maraloou Target holdings consist of five exploration licence applications that cover the prospective contact between the Juderina and Maraloou Formations, formations which are of the "right" age for the occurrence of sediment hosted gold mineralisation as indicated by the research by CODES. The stratigraphic and lithological similarity between the Maraloou Formation and the host sequence of the high grade copper mineralisation at the Monty and Degruessa deposits, as described by Sandfire Resources Limited, also identifies the base of the Maraloou Formation as a high priority target.

The Maraloou Formation, which overlies the Juderina Formation and is estimated to be about 1800Ma by GSWA, consists of siltstone, ferruginous shale (in part calcareous) with basal intercalated tholeiitic basalt pillow lava and dolerite sills.

The exploration licence applications are proximal to the Yerrida Basin margins, within 10km of the northern margin of the Archaean Yilgarn Craton and adjacent to the Goodin Dome basement high, highlighting the potential for buried basement highs beneath the sedimentary basin which are considered to be an important factor in the development of sediment hosted gold deposits.

Base metal occurrences, including Cu, Pb, Zn, Co, Ni, plus minor precious metal occurrences have been recorded within the Maraloou Formation. The Magellan Lead deposit is located about 50km east of DGO's southern exploration licence applications. Lead occurrences in the Magellan region are located proximal to the contact between the Juderina and Maraloou Formations

The compilation and review of all past exploration data across DGO's Maraloou Target holdings identified that a number of major companies considered that the Maraloou and Juderina Formations were prospective for sediment hosted gold and base metal mineralisation. However past exploration, consisting of geophysical surveys, regional to prospect scale surface sampling and limited predominantly shallow drilling, is considered inadequate in terms of testing the potential, largely due to the alluvium obscuring the prospective rocks of the "right" geological age.

DGO has commenced a comprehensive review of all available geophysical data across the Maraloou Target to assist in identifying basin highs and deep seated structures within the basin. In addition DGO is compiling past surface sampling data to assist in identifying discrete geochemical anomalism adjacent to the basal contact of the Maraloou Formation and integrating this data with the interpretation of the past geophysical exploration data.

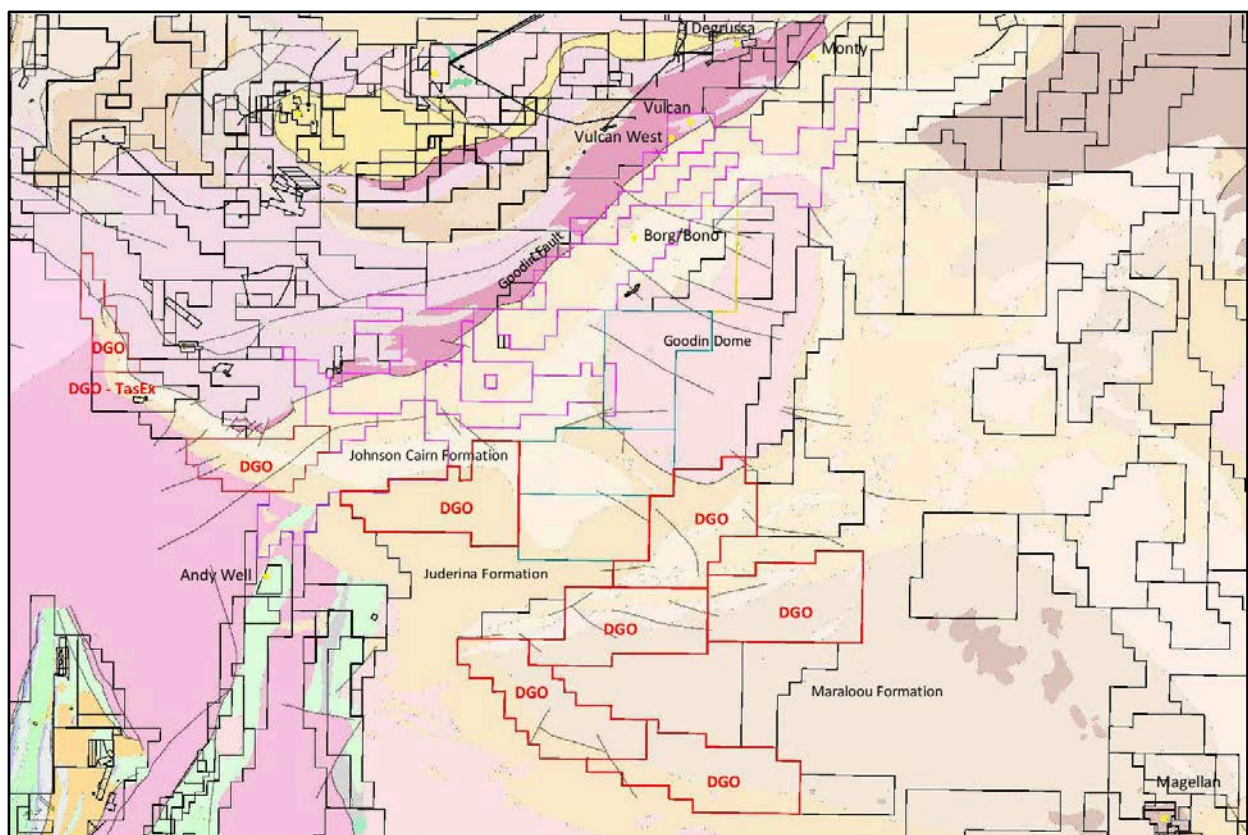


Figure 3: Yerrida / Bryah Basin with DGO's Holdings Relative to all Tenure

SEDIMENT HOSTED GOLD IN THE BLACK FLAG GROUP OF THE EASTERN GOLDFIELDS OF WA

On the Black Flag tenements broad spaced lines of predominantly shallow aircore drilling completed by previous explorers has identified an anomalous gold zone that now extends for over 3.0km of strike on tenements consolidated by DGO. The majority of the drill hole intersections occur in the saprolite zone of the Black Flag Group sediments. The saprolite zone can be up to 60m thick and previous aircore / RC / diamond drilling have not adequately tested this 3.0km target zone.

DGO has established land holdings at Mt Edwards, Ora Banda and Black Flag, with application for tenements in areas where Black Flag Group sediments are largely covered by overburden or transported younger sediments due to deeper weathering which could be due to alteration of the Black Flag Group sediments related to gold mineralisation. As a consequence of this deep weathering and cover, drill testing has largely been ineffective.

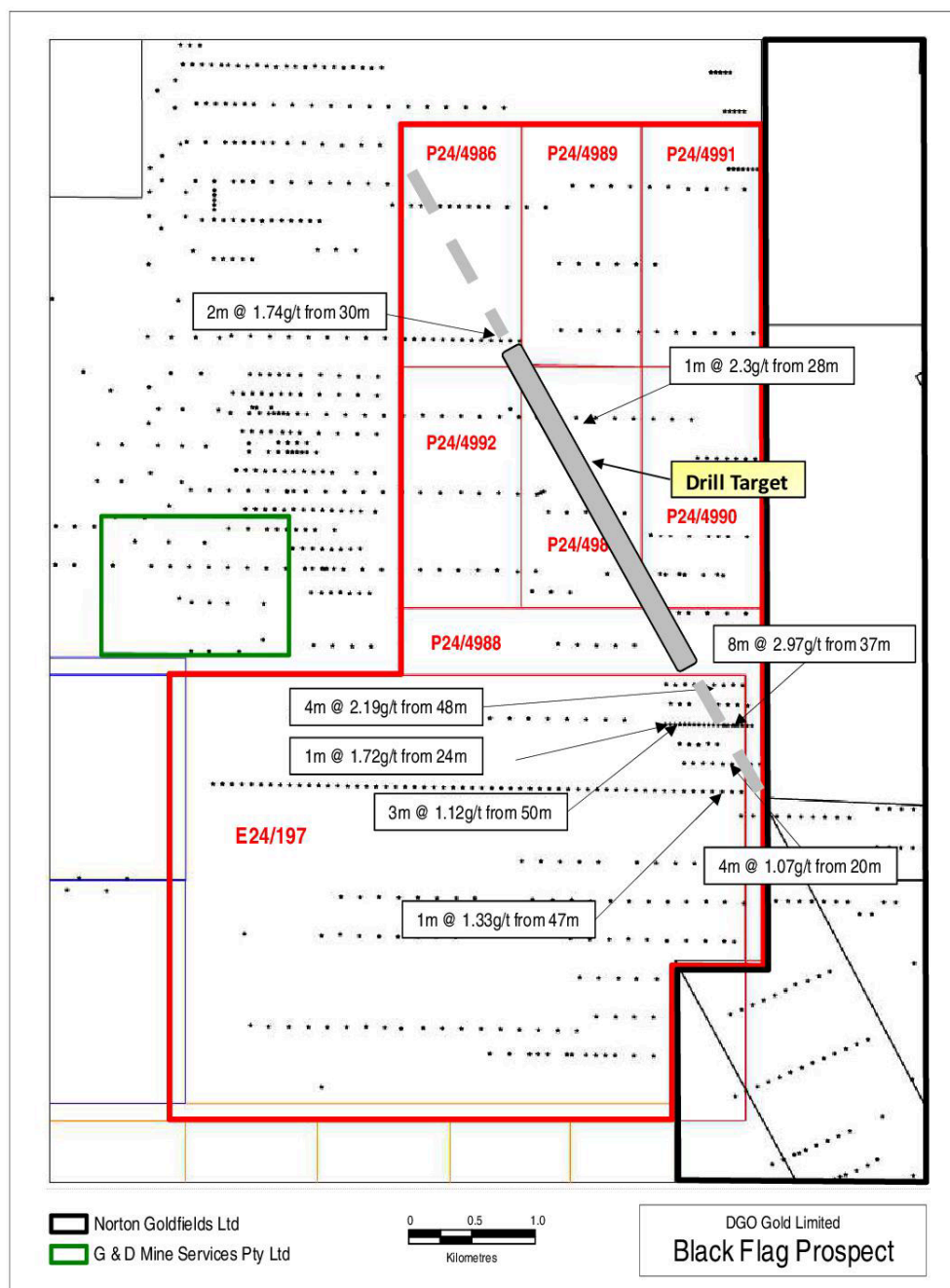


Figure 4: Black Flag, Previous Exploration, Drill Target

The Company's tenements in South Australia have focused on sediment hosted gold deposit mineralisation targets identified by CODES consisting of anticlinal structures within geological sequences, which are age analogues of the giant Sukhoi Log deposit in eastern Russia.

Compilation and review of available past exploration data within the target areas is in progress.

The map displays a complex geological landscape with numerous units labeled with codes such as Qpa, Tae1, Ny, Ne, Nu, Nc6, Nc5, Nc9, Nc12, Nc10, Nc11, Nc13, Nc14, Nc15, Nc16, Nc17, Nc18, Nc19, Nc20, Nc21, Nc22, Nc23, Nc24, Nc25, Nc26, Nc27, Nc28, Nc29, Nc30, Nc31, Nc32, Nc33, Nc34, Nc35, Nc36, Nc37, Nc38, Nc39, Nc40, Nc41, Nc42, Nc43, Nc44, Nc45, Nc46, Nc47, Nc48, Nc49, Nc50, Nc51, Nc52, Nc53, Nc54, Nc55, Nc56, Nc57, Nc58, Nc59, Nc60, Nc61, Nc62, Nc63, Nc64, Nc65, Nc66, Nc67, Nc68, Nc69, Nc70, Nc71, Nc72, Nc73, Nc74, Nc75, Nc76, Nc77, Nc78, Nc79, Nc80, Nc81, Nc82, Nc83, Nc84, Nc85, Nc86, Nc87, Nc88, Nc89, Nc90, Nc91, Nc92, Nc93, Nc94, Nc95, Nc96, Nc97, Nc98, Nc99, Nc100, Nc101, Nc102, Nc103, Nc104, Nc105, Nc106, Nc107, Nc108, Nc109, Nc110, Nc111, Nc112, Nc113, Nc114, Nc115, Nc116, Nc117, Nc118, Nc119, Nc120, Nc121, Nc122, Nc123, Nc124, Nc125, Nc126, Nc127, Nc128, Nc129, Nc130, Nc131, Nc132, Nc133, Nc134, Nc135, Nc136, Nc137, Nc138, Nc139, Nc140, Nc141, Nc142, Nc143, Nc144, Nc145, Nc146, Nc147, Nc148, Nc149, Nc150, Nc151, Nc152, Nc153, Nc154, Nc155, Nc156, Nc157, Nc158, Nc159, Nc160, Nc161, Nc162, Nc163, Nc164, Nc165, Nc166, Nc167, Nc168, Nc169, Nc170, Nc171, Nc172, Nc173, Nc174, Nc175, Nc176, Nc177, Nc178, Nc179, Nc180, Nc181, Nc182, Nc183, Nc184, Nc185, Nc186, Nc187, Nc188, Nc189, Nc190, Nc191, Nc192, Nc193, Nc194, Nc195, Nc196, Nc197, Nc198, Nc199, Nc200, Nc201, Nc202, Nc203, Nc204, Nc205, Nc206, Nc207, Nc208, Nc209, Nc210, Nc211, Nc212, Nc213, Nc214, Nc215, Nc216, Nc217, Nc218, Nc219, Nc220, Nc221, Nc222, Nc223, Nc224, Nc225, Nc226, Nc227, Nc228, Nc229, Nc230, Nc231, Nc232, Nc233, Nc234, Nc235, Nc236, Nc237, Nc238, Nc239, Nc240, Nc241, Nc242, Nc243, Nc244, Nc245, Nc246, Nc247, Nc248, Nc249, Nc250, Nc251, Nc252, Nc253, Nc254, Nc255, Nc256, Nc257, Nc258, Nc259, Nc260, Nc261, Nc262, Nc263, Nc264, Nc265, Nc266, Nc267, Nc268, Nc269, Nc270, Nc271, Nc272, Nc273, Nc274, Nc275, Nc276, Nc277, Nc278, Nc279, Nc280, Nc281, Nc282, Nc283, Nc284, Nc285, Nc286, Nc287, Nc288, Nc289, Nc290, Nc291, Nc292, Nc293, Nc294, Nc295, Nc296, Nc297, Nc298, Nc299, Nc300, Nc301, Nc302, Nc303, Nc304, Nc305, Nc306, Nc307, Nc308, Nc309, Nc310, Nc311, Nc312, Nc313, Nc314, Nc315, Nc316, Nc317, Nc318, Nc319, Nc320, Nc321, Nc322, Nc323, Nc324, Nc325, Nc326, Nc327, Nc328, Nc329, Nc330, Nc331, Nc332, Nc333, Nc334, Nc335, Nc336, Nc337, Nc338, Nc339, Nc340, Nc341, Nc342, Nc343, Nc344, Nc345, Nc346, Nc347, Nc348, Nc349, Nc350, Nc351, Nc352, Nc353, Nc354, Nc355, Nc356, Nc357, Nc358, Nc359, Nc360, Nc361, Nc362, Nc363, Nc364, Nc365, Nc366, Nc367, Nc368, Nc369, Nc370, Nc371, Nc372, Nc373, Nc374, Nc375, Nc376, Nc377, Nc378, Nc379, Nc380, Nc381, Nc382, Nc383, Nc384, Nc385, Nc386, Nc387, Nc388, Nc389, Nc390, Nc391, Nc392, Nc393, Nc394, Nc395, Nc396, Nc397, Nc398, Nc399, Nc400, Nc401, Nc402, Nc403, Nc404, Nc405, Nc406, Nc407, Nc408, Nc409, Nc410, Nc411, Nc412, Nc413, Nc414, Nc415, Nc416, Nc417, Nc418, Nc419, Nc420, Nc421, Nc422, Nc423, Nc424, Nc425, Nc426, Nc427, Nc428, Nc429, Nc430, Nc431, Nc432, Nc433, Nc434, Nc435, Nc436, Nc437, Nc438, Nc439, Nc440, Nc441, Nc442, Nc443, Nc444, Nc445, Nc446, Nc447, Nc448, Nc449, Nc450, Nc451, Nc452, Nc453, Nc454, Nc455, Nc456, Nc457, Nc458, Nc459, Nc460, Nc461, Nc462, Nc463, Nc464, Nc465, Nc466, Nc467, Nc468, Nc469, Nc470, Nc471, Nc472, Nc473, Nc474, Nc475, Nc476, Nc477, Nc478, Nc479, Nc480, Nc481, Nc482, Nc483, Nc484, Nc485, Nc486, Nc487, Nc488, Nc489, Nc490, Nc491, Nc492, Nc493, Nc494, Nc495, Nc496, Nc497, Nc498, Nc499, Nc500, Nc501, Nc502, Nc503, Nc504, Nc505, Nc506, Nc507, Nc508, Nc509, Nc510, Nc511, Nc512, Nc513, Nc514, Nc515, Nc516, Nc517, Nc518, Nc519, Nc520, Nc521, Nc522, Nc523, Nc524, Nc525, Nc526, Nc527, Nc528, Nc529, Nc530, Nc531, Nc532, Nc533, Nc534, Nc535, Nc536, Nc537, Nc538, Nc539, Nc540, Nc541, Nc542, Nc543, Nc544, Nc545, Nc546, Nc547, Nc548, Nc549, Nc550, Nc551, Nc552, Nc553, Nc554, Nc555, Nc556, Nc557, Nc558, Nc559, Nc560, Nc561, Nc562, Nc563, Nc564, Nc565, Nc566, Nc567, Nc568, Nc569, Nc570, Nc571, Nc572, Nc573, Nc574, Nc575, Nc576, Nc577, Nc578, Nc579, Nc580, Nc581, Nc582, Nc583, Nc584, Nc585, Nc586, Nc587, Nc588, Nc589, Nc590, Nc591, Nc592, Nc593, Nc594, Nc595, Nc596, Nc597, Nc598, Nc599, Nc600, Nc601, Nc602, Nc603, Nc604, Nc605, Nc606, Nc607, Nc608, Nc609, Nc610, Nc611, Nc612, Nc613, Nc614, Nc615, Nc616, Nc617, Nc618, Nc619, Nc620, Nc621, Nc622, Nc623, Nc624, Nc625, Nc626, Nc627, Nc628, Nc629, Nc630, Nc631, Nc632, Nc633, Nc634, Nc635, Nc636, Nc637, Nc638, Nc639, Nc640, Nc641, Nc642, Nc643, Nc644, Nc645, Nc646, Nc647, Nc648, Nc649, Nc650, Nc651, Nc652, Nc653, Nc654, Nc655, Nc656, Nc657, Nc658, Nc659, Nc660, Nc661, Nc662, Nc663, Nc664, Nc665, Nc666, Nc667, Nc668, Nc669, Nc670, Nc671, Nc672, Nc673, Nc674, Nc675, Nc676, Nc677, Nc678, Nc679, Nc680, Nc681, Nc682, Nc683, Nc684, Nc685, Nc686, Nc687, Nc688, Nc689, Nc690, Nc691, Nc692, Nc693, Nc694

Figure 5: Yerelina, South Australia

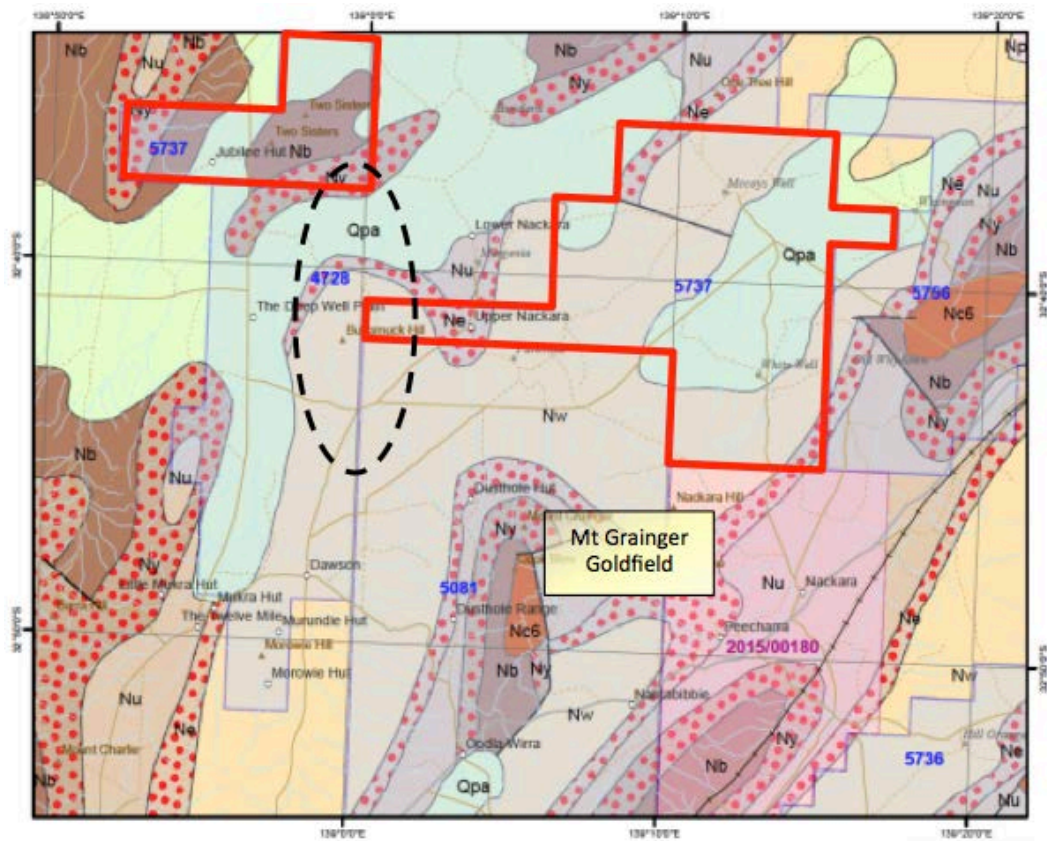


Figure 6: Dawson, South Australia

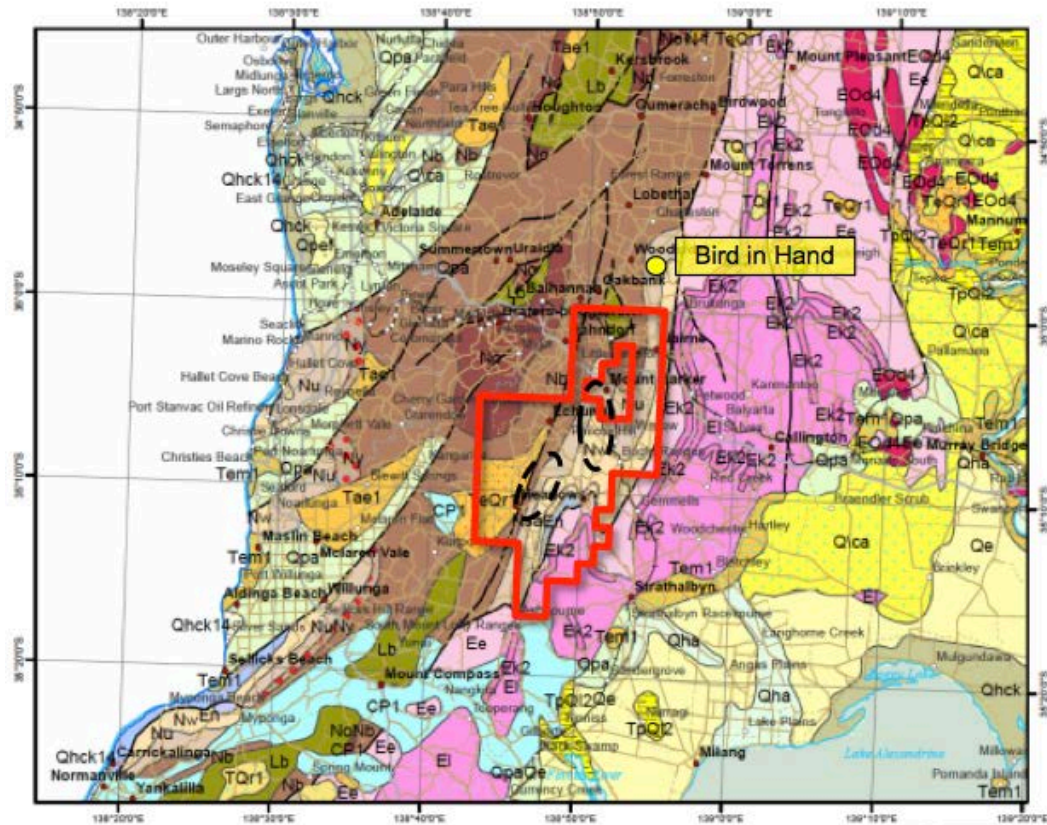


Figure 7: Mount Barker, South Australia

STRATEGY

DGO is implementing its greenfield exploration strategy of using sediment hosted gold deposit (SHGD) analogues of world class gold deposits and the peak ages of gold deposition to target Australian sedimentary basins. This strategy is supported by the research conducted over the past decade at CODES at the University of Tasmania, which has focused on identifying districts in which SHGD's could occur in rocks in Australia that are of comparable geologic age to those of SHGD elsewhere in the world.

Some of the World's largest gold deposits, such as Witwatersrand in South Africa, The Carlin Trend deposits in Nevada, USA and Sukhoi Log in Eastern Russia are sediment hosted. DGO believes that Australian gold exploration has not been previously focused on sediment hosted gold mineralisation and or deposits.

DGO now holds tenure covering a total of 2,678km² (under application, joint venture or granted) across Western Australia and South Australia covering some of the high priority targets identified by the CODES research. See Table 1 for a full listing of tenements.

	Tenements - Granted	Tenements - Applications	Area (km2)
Western Australia			
Mt Edwards		E15/1465, 1488, 1514	81
Ora Banda	P24/4946 - 4956		22
Black Flag	P24/4986 - 4992	E24/197	32
Mallina	E47/3328 - 3329	E47/3327	245
Yerrida Basin	E51/1590	E51/1729, 1730, 1748 - 1753	1550
<i>Sub-Total</i>			<i>1930</i>
South Australia			
Mt Barker	EL5770	E2016/00017, E2016/00027	328
Dawson	EL5737		275
Yerelina		E2016/00034	145
<i>Sub-Total</i>			<i>748</i>
TOTAL			2678

Table 1: DGO Tenement Holdings as at 30 June 2016

CORPORATE

During the quarter the Company sold its holding of 50 million fully paid ordinary shares in the GBM Resources Limited (ASX: GBZ) for a total cash consideration of \$600,000.

DGO Gold Limited and its subsidiary Yandan Gold Mines Pty Ltd have lodged their respective 2015 income tax returns and it is expected the a total refund of \$234,386 (net of fees) will be received in the September quarter as the result of the 2015 research and development activities.

At the date of this report there are 5,797,268 fully paid ordinary shares on issue.

A handwritten signature in black ink, appearing to read 'E. Eshuys', is positioned above the printed name and title.

Eduard Eshuys
EXECUTIVE CHAIRMAN

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

DGO Gold Limited

ABN

96 124 562 849

Quarter ended ("current quarter")

June 2016

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'ooo	Year to date (12 months) \$A'ooo
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(208)	(300)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(47)	(472)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	1	2
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes refunded	-	-
1.7	Other (research and development tax offset)	-	-
Net Operating Cash Flows		(254)	(770)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments (i)	-	(100)
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	600	600
	(c) other fixed assets	-	32
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (sale of Mt Coolon Gold Mines Pty Ltd)	-	-
Net investing cash flows		600	532
1.13	Total operating and investing cash flows (carried forward)	346	(238)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	346	(238)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	163
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (share issue costs)	-	(16)
	Net financing cash flows	-	147
	Net increase (decrease) in cash held	346	-91
1.20	Cash at beginning of quarter/year to date	20	457
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	366	366

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'ooo
1.23	Aggregate amount of payments to the parties included in item 1.2	114
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

N/A

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'ooo	Amount used \$A'ooo
3.1	Loan facilities	-

+ See chapter 19 for defined terms.

3.2	Credit standby arrangements	-	-
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Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	70
4.2 Development	-
4.3 Production	-
4.4 Administration	50
Total	120

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	366	20
5.2 Deposits at calle	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	366	20

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Nil		
6.2	Interests in mining tenements acquired or increased	P24/4989 E47/3328 E47/3329 EL/5770	Nil Nil Nil Nil	100% 100% 100% 100%

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>	-	-	-	-
7.2	Changes during quarter	-	-	-	-
	(a) Increases through issues	-	-	-	-
	(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3	+Ordinary securities	5,797,268	5,797,268	N/A	N/A
7.4	Changes during quarter	-	-	-	-
	(a) Increases through issues	-	-	-	-
	(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5	+Convertible debt securities <i>(description)</i>	-	-	-	-
7.6	Changes during quarter	-	-	-	-
	(a) Increases through issues	-	-	-	-
	(b) Decreases through securities matured, converted	-	-	-	-
7.7	Options <i>(description and conversion factor)</i>	-	-	<i>Exercise Price</i> -	<i>Expiry date</i> -
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	-	-	-	-
7.11	Debentures <i>(totals only)</i>	-	-	-	-

+ See chapter 19 for defined terms.

7.12	Unsecured notes (totals only)	-	-	-	-
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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 22/ 07 /2016
(Company Secretary)
Print name: Michael J Ilett

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.
- 6 The Company is expected to receive \$234,386 (net of fees) in income tax refunds during the September 2016 quarter.

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+ See chapter 19 for defined terms.