

DGO Gold Limited

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24 November 2015

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

RE: Chairman's Address and presentation to the Annual General Meeting

The year gone by has been a year of transformation for our Company. The sale of the Mt Coolon Gold Assets in April 2015 for the consideration of \$850,000 and 50 million fully paid ordinary shares in GBM Resources Limited (ASX code GBZ), the formation of the research agreement with CODES at the University of Tasmania, and the initiation of our greenfield exploration strategy for sediment hosted gold deposits are the main components of this transformation.

The lack of greenfield exploration for sediment hosted gold mineralisation in Australia to date combined with the application of the research outcomes of CODES over the past decade, provides the Company with a real and unique opportunity to aim at discovering a sediment hosted gold deposit in Australia of some significance.

The criteria for selection of high priority prospective target mineral districts are sedimentary basins of the "right" geologic age with the presence of deep seated and anticlinal fold structures within those sedimentary basins. These features can be and have been identified by research of the Australian and State Government geological, geophysical and geochemical data bases, CSIRO and university research.

The target areas which have been applied for or selected are then further evaluated by the analysis of past exploration data held by the State Government Mines or Resource Departments which have been collecting this data for more than forty years, in an attempt to identify drill targets for sediment hosted gold mineralisation.

To date the mineral exploration land applications in the Eastern Goldfields and Pilbara of Western Australia and South Australia meet the criteria of selection and evaluation of past exploration data is underway.

It is planned to continue to build on our current tenement applications by, where possible acquiring or joint venturing into adjacent land, and to acquire other land in sedimentary basins with the favorable deep seated and anticlinal structures.

The Company's greenfield exploration strategy for sediment hosted gold deposits in Australia is by its nature high risk but the directors believe that a scientific and disciplined research approach to identify drill targets can potentially generate high rewards for shareholders. The cost of this approach is relatively modest and within the Company's current financial capabilities

Finally I wish to thank my fellow directors for their contribution to the development and support of the new greenfield exploration strategy for sediment hosted gold deposits and to you our shareholders for your patient support during this year of transformation. The board is determined to achieve success and believes that by focusing on sediment hosted gold mineralisation in Australia the chances of the Company's success are enhanced.

Yours faithfully

DGO GOLD LIMITED

A handwritten signature in black ink, appearing to read 'E. Eshuys', written over a light grey rectangular background.

EDUARD ESHUYS
CHAIRMAN

DGO Gold Limited

ABN 96 124 562 849

Annual General Meeting

A Transformational Year

November 24, 2015

Important Information

Forward Looking Statements

This presentation contains certain “Forward-Looking Statements” regarding future events and the future financial performance of DGO. All statements, other than statements of historical fact, included herein, including without limitation statements regarding forecast cash flows and potential mineralisation resources and reserves, exploration results and future expansion plans and development objectives of DGO Gold Limited are forward-looking statements that involve various risks and uncertainties many of which are outside the control of DGO. Any forward looking statements included in this presentation involve subjective judgement and analysis. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

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A Transformational Year

- Sold Mt Coolon Gold assets in April 2015 for \$850,000 and 50 million fully paid ordinary GBM Resources Limited shares.
- Embarked on the strategy of greenfield exploration for **sediment hosted gold deposits in Australia** utilising research being undertaken by CODES at the University of Tasmania over the past decade.
- Securing mineral exploration tenements in the high priority target sedimentary basins (689km² secured to date).
- Evaluation of past exploration data in target areas is proceeding, this work is expected to generate **drill targets** at low cost.
- **Australian gold exploration has not focused on sediment hosted gold.**

Corporate Structure

Share Capital	
Total Shares on issue prior to the Share Purchase Plan	5,405,268
Issue of shares under the Share Purchase Plan	392,000
	5,797,268

Cash Position	
Cash plus near cash assets	\$265,000
2015 Research & Development Income Tax Refund (approximate)	\$200,000
Shareholding in GBM Resources Ltd (share price as at 19 November 2015)	\$1,400,000
Total	\$1,865,000

Top 5 Shareholders (post issue of shares under Share Purchase Plan)	Percentage Holding
Merrill Lynch (Australia) Nominees Pty Ltd	35.48
Resource Surveys Pty Ltd (including related parties)	14.89
Sheratan Pty Ltd (including related parties)	8.96
Cairnglen Investments Pty Ltd	5.72
Scintilla Strategic Investments Ltd	5.07
Holdings by Directors and related parties	24.42

Exploring for Sediment Hosted Gold in Australia

Target Identification and Acquisition

- Innovative research over the past 10 years at CODES at the University of Tasmania (UTAS) by Professor Ross Large and his team has led to a break-through in understanding the peak times, and formation processes, for world class gold deposits.
- CODES, established in 1989, is recognised as a world leader in research on the genesis of gold and base-metal deposits.
- DGO entered into a research agreement with CODES at UTAS to access the research and database.

Peak Gold - Scientific Basis

- Pyrite database developed by CODES over the past 10 years has identified the geologic times when the world's oceans were enriched in gold and other metals.
- Furthermore gold in sediment hosted deposits is considered to be sourced from nearby sedimentary basins.
- The key initial step is the identification of gold enriched sedimentary basins.
- Identifying structural settings conducive to the development of ore bodies, such as deep seated structures and anticlines within sedimentary basins then become the target.

Prospective Sedimentary Basins Have Been Identified

- The Australian Federal Government's Geoscience Australia (GA) database of geologic units has been accessed and a list of prospective sedimentary basins has been compiled.
- Geologic maps from the different state surveys have been analysed and sedimentary basins have been sorted based on the most prospective geologic times.
- **Ten prospective sedimentary basins** were identified, land acquisition and the seeking out of joint venture opportunities has commenced.

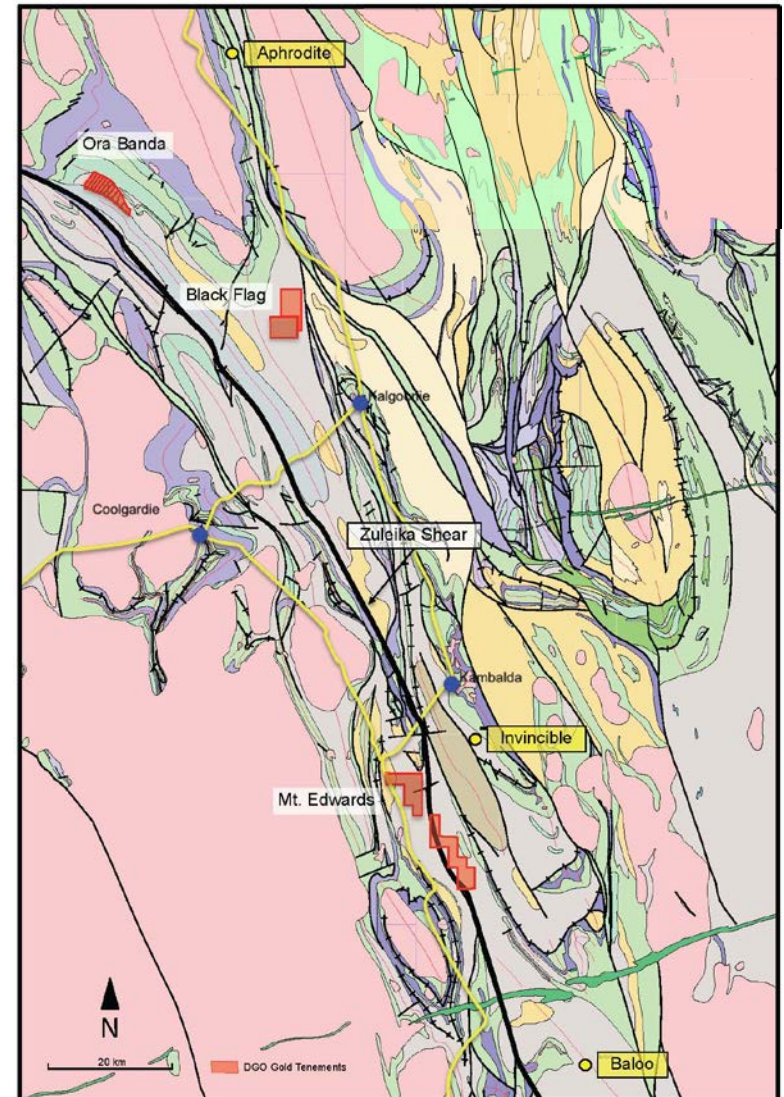
Greenfield Exploration Strategy

- Sediment hosted gold deposit analogues of world class gold deposits and the peak ages of gold deposition have been used to target Australian sedimentary basins.
- Exploration land portfolios have been established in target regions and will be expanded via application, acquisition or joint venture.
- Evaluation of in some cases extensive past exploration data is underway to identify drill ready targets.
- Exploration expenditure will be minimal until data analysis has been completed and drill targets have been identified.



Eastern Goldfields Western Australia - Black Flag Beds

- Favourable geologic age identified by UTAS research, with recent discoveries confirming the prospectivity.
- DGO has secured three groups of tenements covering Black Flag Beds at Ora Banda, Black Flag and Mt Edwards in the Eastern Goldfields of WA.
- Analysis of past exploration has identified gold in shallow drilling with no significant deeper drilling.
- Nearby land acquisition opportunities have been offered and are being investigated to consolidate.



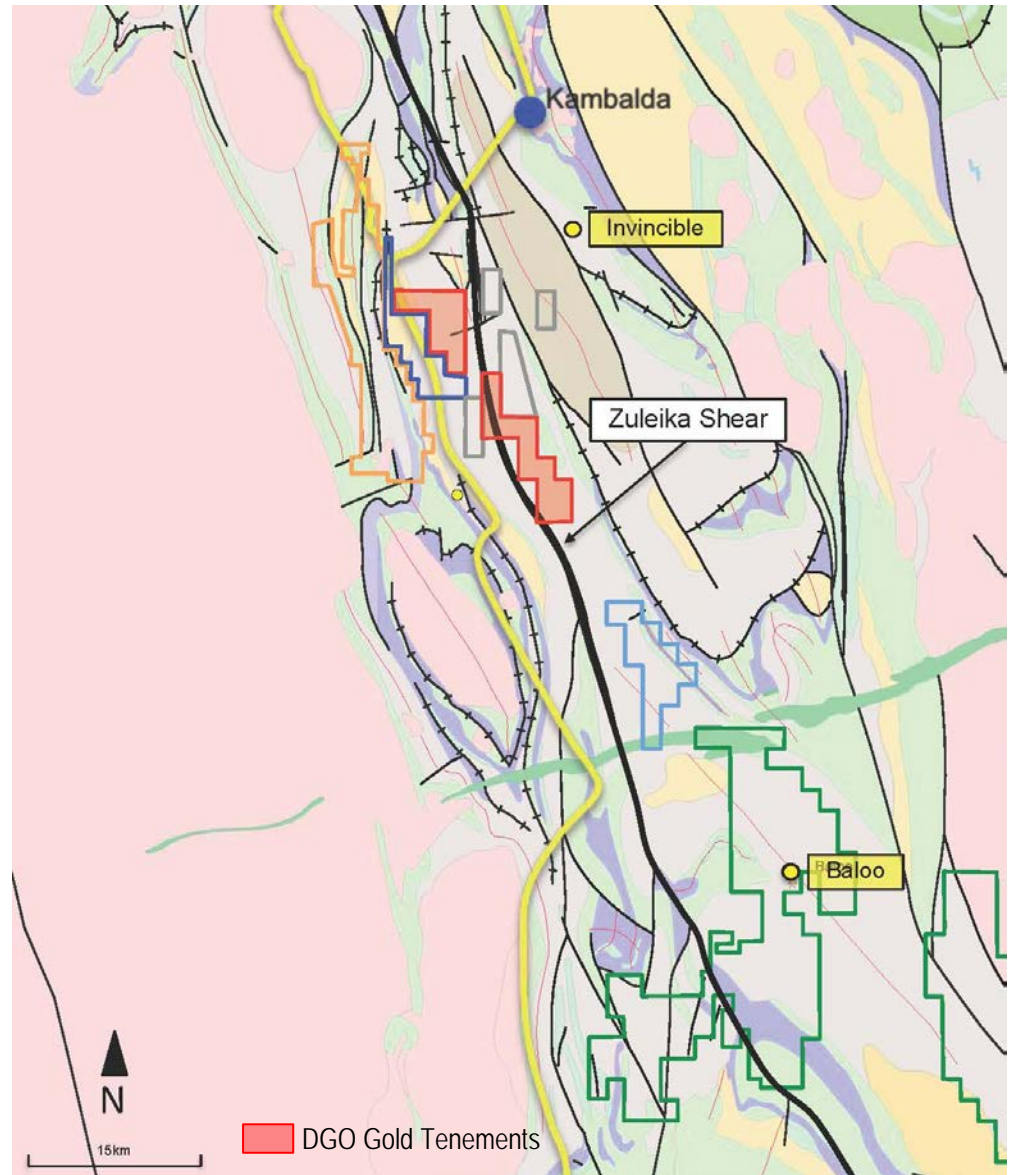
Mt Edwards

Recent discoveries of sediment hosted gold deposits in the Eastern Goldfields:

Invincible hosted in the “Black Flag Mudstone”.

Baloo a sediment hosted area that is highly prospective.

New tenement application straddles the highly prospective **Zuleika Shear**.

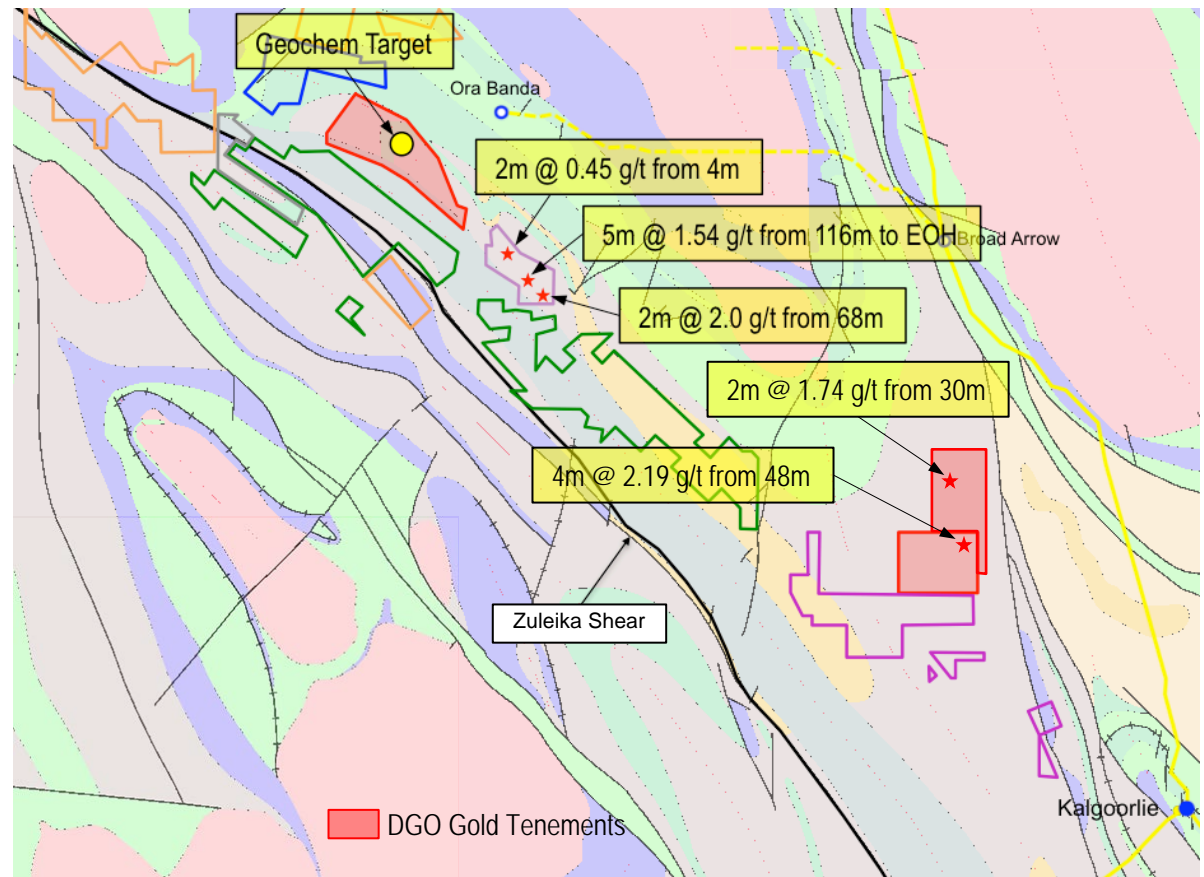


Black Flag & Ora Banda

Invincible Hosted in the “Black Flag Mudstone”

Black Flag tenure overlies sediments of the Black Flag Beds on the eastern limb of the Mt Pleasant anticline adjacent to the Abattoir Shear.

Previous exploration has consisted of broad spaced shallow aircore drilling, with limited follow up drilling.



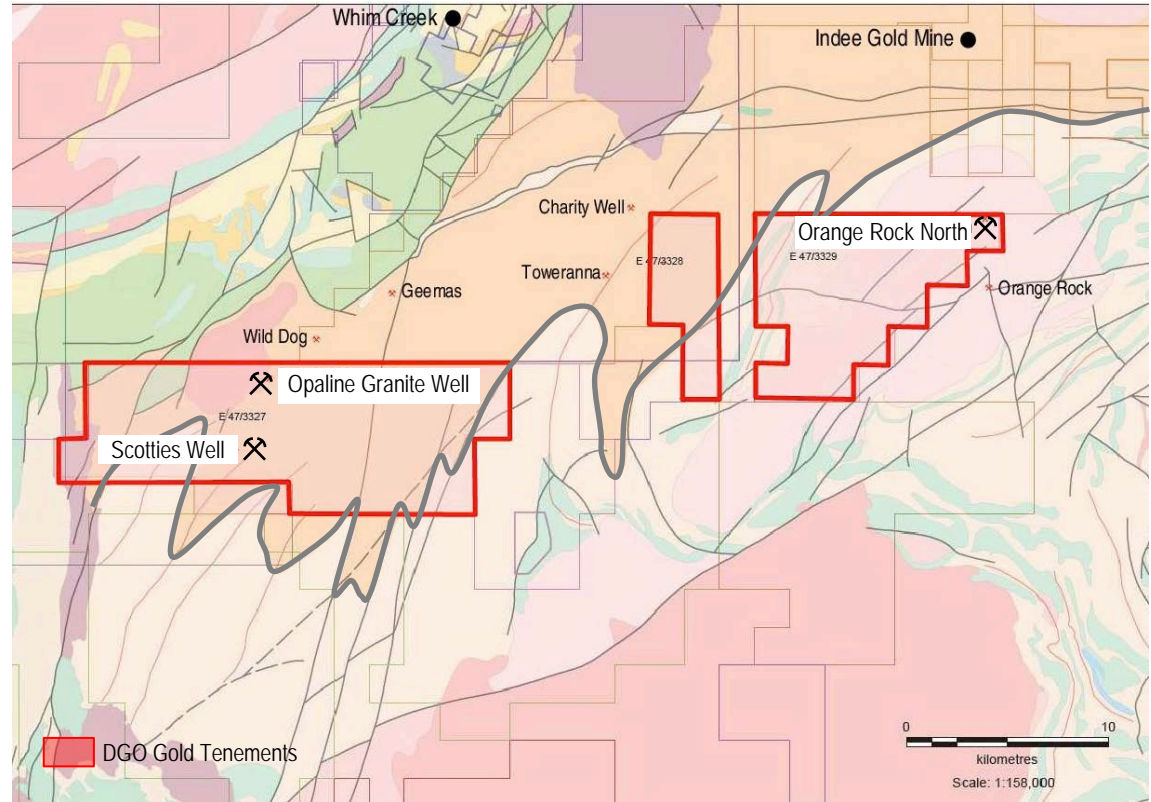
Pilbara Western Australia - Mallina

Witwatersrand South Africa
Analogue

Anticlinal structures in
prospective stratigraphy -
Mallina Formation and
Constantine Sandstone

Visible gold identified in
panned stream sediments at
Scotties Well; follow up
exploration failed to identify
the source.

Epithermal quartz veining
and breccias identified at
Opaline Granite Well.

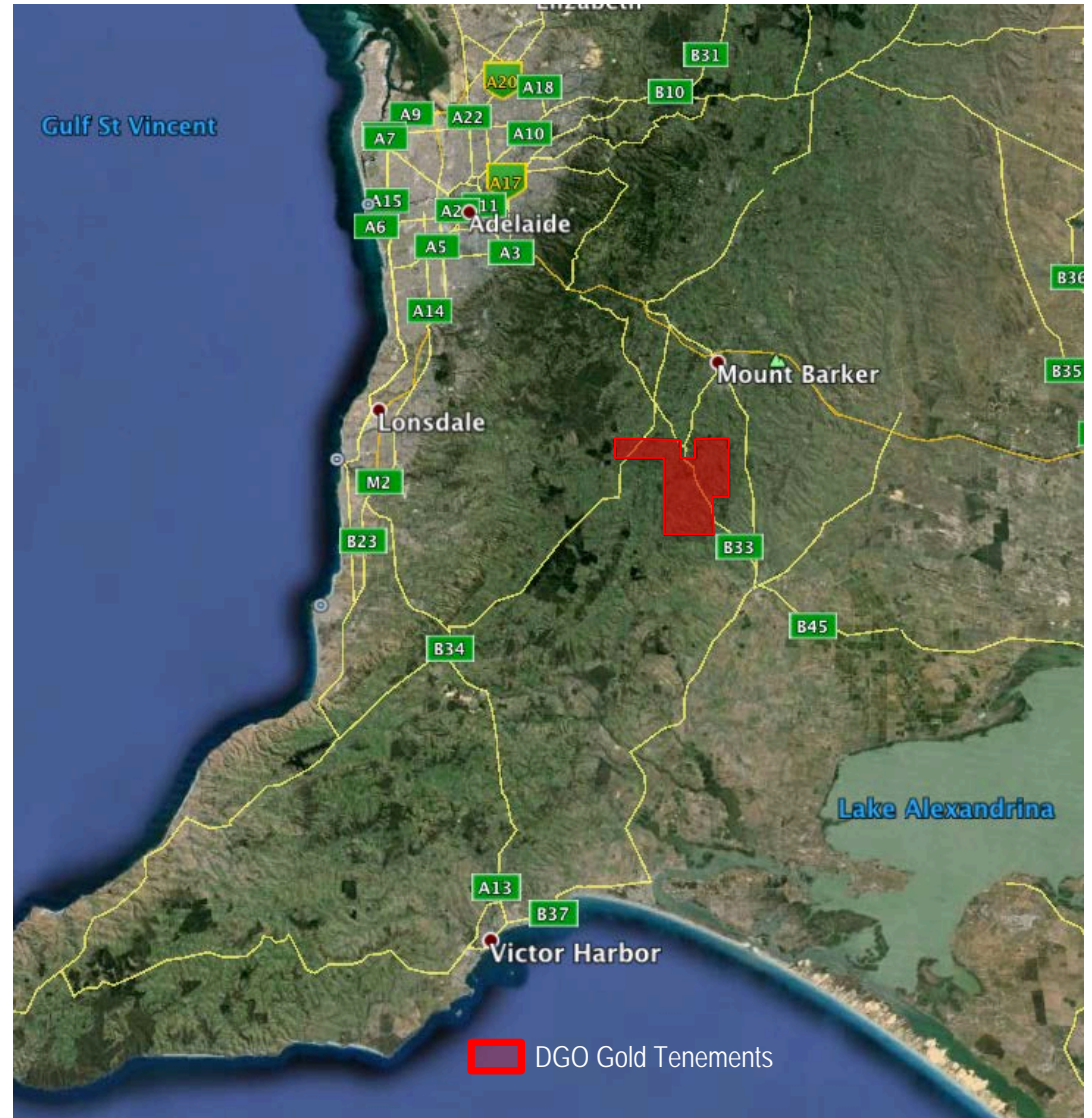


South Australia - Mount Barker

The airborne magnetics and inferred geology show a series of folds in the prospective stratigraphy.

The Bird in Hand historic gold mine currently under a feasibility study – owned by Terramin Australia Limited.

Target areas identified due to proximity to old gold workings, highest gold in silt in the state and the presence of anticlinal folds.

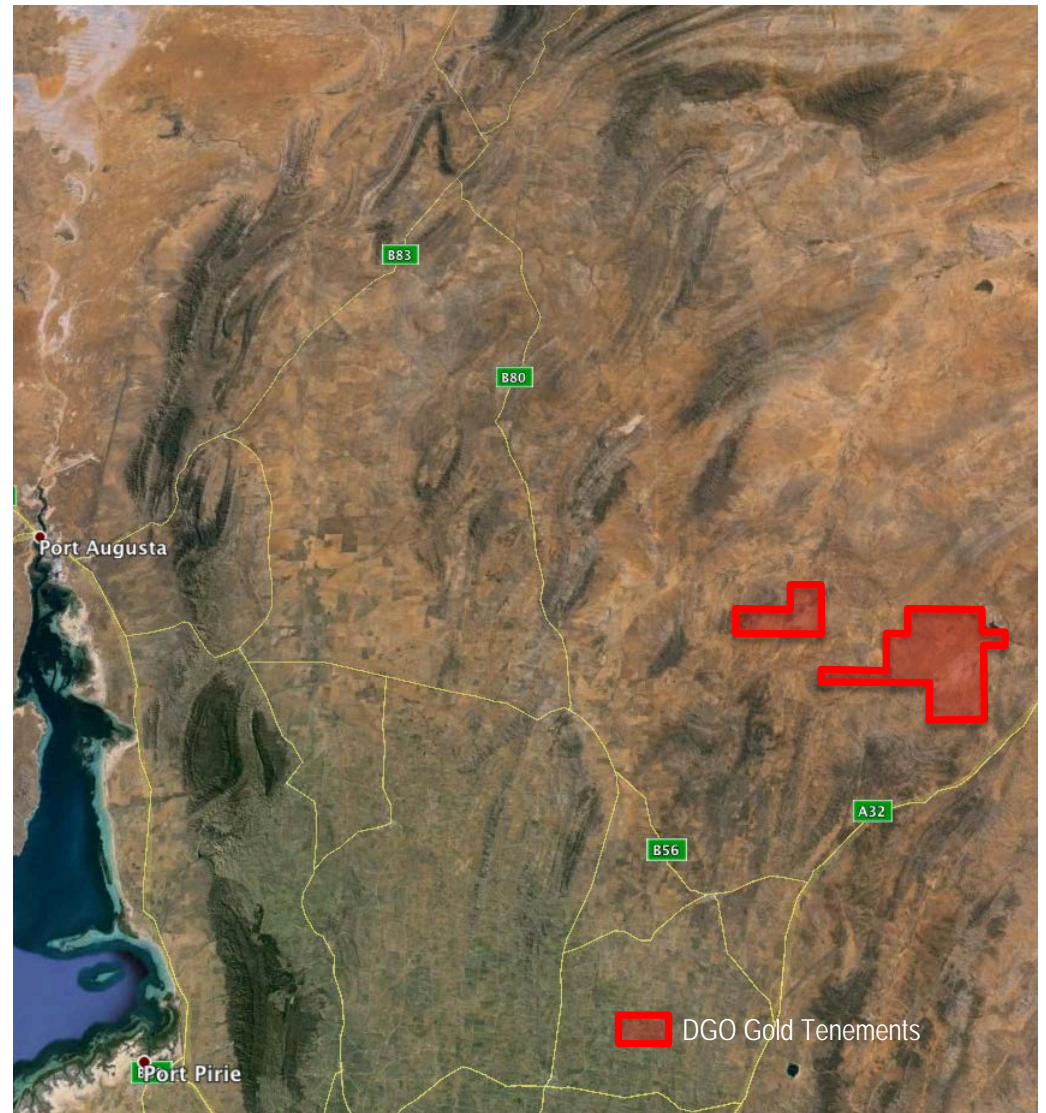


South Australia – Dawson

Prospective stratigraphy with a large number of broad anticlinal folds evident in the regional magnetics.

Disruption in the magnetics likely to be a large fault that could have acted as a fluid conduit.

Known gold mineralisation parallels the approximate strike of anticlinal fold structures.



Other Opportunities

- Evaluation of geologic and past exploration data in the targeted sedimentary basins of interest is identifying target regions held by third parties.
- DGO is using its enhanced understanding of high priority prospective sedimentary basins to approach specific tenement holders with a view to acquire or joint venture land positions.
- Increased awareness of DGO's new greenfield exploration strategy has resulted in third parties offering land positions for review for potential acquisition or joint venture.

Summary

- Excellent research by UTAS over the past decade has led to clear identification of peak geologic times for gold deposits to form.
- DGO Gold is leveraging off this research using sediment hosted gold deposit analogues to target Australian sedimentary basins within these peak geologic times and direct the greenfield exploration strategy.
- A portfolio of tenements has been established in regions targeted through this process and will be built upon via land application, acquisition or joint venture.
- Evaluation of past exploration data of the exploration land now held and other target regions is progressing, and is expected to generate drill targets.
- Exploration expenditure will be minimal until data evaluation has identified drill targets.
- **Australian gold exploration has not focused on sediment hosted gold.**