

DGO Gold Limited

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26 June 2017

Company Announcements Office

ASX Limited

20 Bridge Street

SYDNEY NSW 2000

Share and Option Placement raising \$217,328.25

On 29 May 2017, DGO Gold Limited (ASX:DGO) (**DGO Gold**) announced a 1 for 2 non-renounceable entitlement offer for ordinary shares in DGO Gold (**New Shares**) and (1 New Option for every New Share issued) at an offer price of \$0.25 (**Entitlement Offer**).

The Entitlement Offer was underwritten by Ginga Pty Ltd in its capacity as trustee for the Thomas G Klinger Family Trust (**Underwriter**) whereby it was agreed that the Underwriter would invest a total of \$400,000 in DGO Gold. The Underwriter has previously been issued the shortfall of 532,245 New Shares and 532,245 New Options raising \$133,061 under the Entitlements Offer.

DGO Gold is to place a further 1,067,755 New Shares and 1,067,755 New Options to the Underwriter raising \$266,939 utilising the Company's existing placement capacity under the Listing Rules and the balance following receipt of Shareholder approval.

DGO Gold is pleased to announce that it has made a share placement to the Underwriter of 869,593 New Shares at an issue price of \$0.25 per share (raising \$217,398.25) and 869,593 New Options (DGOAI) (**the Securities**) utilising the Company's existing placement capacity under the Listing Rules. The funds will be used to provide working capital, complete further exploration activities and research and development in sediment hosted gold, copper and cobalt mineralisation and to undertake proof of concept drilling.

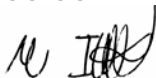
DGO Gold gives notice the following cleansing notice under section 708A(5)(e) of the Corporations Act 2001(Cth) (**the Corporations Act**) that:

1. the Securities were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this note the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
3. as at the date of this notice there is no information to be disclosed that is "excluded information" as defined in subsection 708(A)(7) of the Corporations Act.

An Appendix 3B has been lodged separately. Any further queries regarding this placement can be made directly with this office.

Yours faithfully

DGO GOLD LIMITED



MICHAEL ILETT
COMPANY SECRETARY